

Golden Globe Financial Technologies Limited
Audit Report
Year 2019

Beijing Zhongyi Certified Public Accountants Co., Ltd.

Table of Contents

- I Audit Report
- II Confirmed Financial Statements
 - 1. Balance Sheet
 - 2. Income Statement
 - 3. Statement of Cash Flows
 - 4. Notes to the Financial Statements
- III A Copy of Business License and Certificate to Practice of Beijing Yongqin Certified Public Accountants Co., Ltd.

Audit Report

Zhongyi Auditing [2020] No.153

Golden Globe Financial Technologies Limited:

1. Audit Opinion

We have audited the attached financial statements of Golden Globe Financial Technologies Limited (the "Company"), including Balance Sheet as of December 31, 2019, Income Statement, Statement of Cash Flow, and Notes to the Financial Statements for Year 2019.

In our opinion, the attached financial statements of Golden Globe Financial Technologies Limited are made in accordance with regulation of financial report preparation basis in all significant aspects and give a fair view of the financial position of the Company as of 31 December 2019, and of its financial performance and cash flows for the year of 2019.

2. Basis for Audit Opinion

We conducted the audit in accordance with the Auditing Standards for Certified Public Accountants in China. "Certified Public Accountants' Responsibilities for Financial Report Audit" in the Audit Report further explains our responsibilities under these standards. According to Code of Professional Ethics for Certified Public Accountants in China, we are independent of the Company. We implement other responsibilities in the aspect of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Other Information

Management of Golden Globe Financial Technologies Limited (hereinafter referred to as "the management") is responsible for other information. Other information includes information covered in annual report; but it does not include financial statements or our audit report.

Our audit opinion on financial statements does not cover other information. We do not express verification conclusion of any form upon other information.

Combined with our audit on financial statements, our responsibilities are reading other information. During this process, we consider that if there is significant difference between other information and financial statements or situation we learned during audit or whether there is significant misstatement.

Based on the work we have already conducted, if we are sure there is significant misstatement in other information, we should report this fact. On this aspect, we have no items to report.

4. Management and Governance's Responsibilities for Financial Statements

It is the responsibility of the management to make preparation and fair presentation of financial statements in accordance with the provisions of Accounting Standards for Business Enterprises. They are responsible for designing, implementing and maintaining necessary internal control so that financial statements are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The director's responsibilities include overseeing the Company's financial reporting process.

5. Certified Public Accountants' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with audit standard will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

During the process of conducting audit in line with audit standard, we use our professional judgement and maintain professional scepticism throughout the audit. Meanwhile, we conduct the following work:

- (1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Beijing Zhongyi Certified Public Accountants Co., Ltd



Beijing, P.R. China

Certified Public Accountant Registered in China:



Certified Public Accountant Registered in China:



March 25, 2020

GOLDEN GLOBE FINANCIAL TECHNOLOGIES LIMITED
 BALANCE SHEET
 AS OF 31/12/2019

Amount in USD

12-2019

Assets

Current Assets

Cash and cash equivalents	39,503.22
Cash	0.00
Cash In Bank	39,503.22
Other cash and cash equivalents	0.00
Cash Advances	35,970.00
Employees	35,970.00
Shareholders	0.00
Trading Financial Assets	0.00
Notes Receivable	0.00
Accounts Receivable	8,123,953.43
Prepaid Expenses	0.00
Interest Receivable	0.00
Dividends Receivable	0.00
Other Receivables	2,363,649.59
Imprest	0.00
Refundable Deposit	0.00
Intercompany	2,347,000.00
Related Parties	0.00
Other	2,347,000.00
Loan	16,649.59
Loan - Principle	0.00
Loan - Interest	16,649.59
Other	0.00
Other Current Assets	0.00

Total Current Assets

10,563,076.24

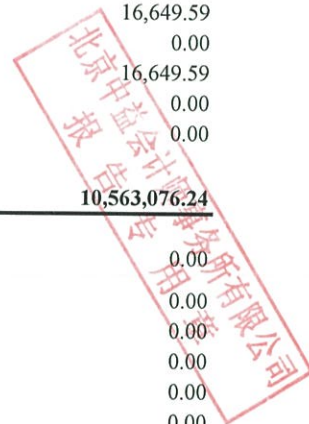
Long-term Receivables	0.00
Long-term Equity Investments	0.00
Property and equipment, net	0.00
Leased building	0.00
Electronic Equipment	0.00
Office Equipment	0.00
Office Furniture	0.00
Transportation Equipment	0.00
Other	0.00
Intangible Assets	0.00
Long-term Deferred Expenses	0.00
Deferred Tax Assets	0.00
Other Non-Current Assets	0.00

Total Non-Current Assets

0.00

Total Assets

10,563,076.24



GOLDEN GLOBE FINANCIAL TECHNOLOGIES LIMITED
 BALANCE SHEET
 AS OF 31/12/2019

Amount in USD

12-2019

Liabilities and Stockholders' Equity

Liabilities

Short-term Debt	0.00
Notes Payable	0.00
Account Payable	60,877.37
Advances From Customers	0.00
Payroll Payable	0.00
Taxes Payable	0.00
Interest Payable	0.00
Dividend Payable	0.00
Other Payables	4,743,783.78
Imprest	0.00
Refundable Deposit	0.00
Intercompany	0.00
Related Parties	0.00
Other	0.00
Investors	4,743,783.78
Temporary	4,743,783.78
Interest	0.00
Individual	0.00
Employees	0.00
Shareholders	0.00
Other Payments	0.00
Other Current Liabilities	0.00

Total Current Liabilities 4,804,661.15

Long-term Loans	0.00
Bonds Payable	0.00
Long-term Payables	0.00
Special Payable	0.00
Estimated Liabilities	0.00
Deferred Profits	0.00
Deferred Tax Liabilities	0.00
Other Non-Current Liabilities	0.00

Total Non-Current Liabilities 0.00

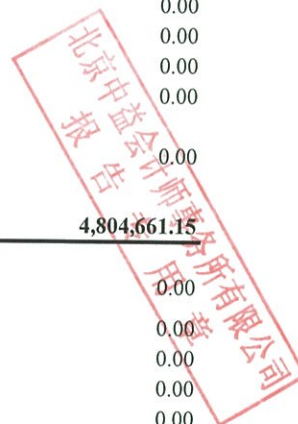
Total Liabilities 4,804,661.15

Stockholders' Equity

Paid-in Capital	0.00
Additional Paid-in Capital	0.00
(-) Treasury shares	0.00
Other Comprehensive Income	0.00
Surplus Reserve	0.00
Generic Risk Reserve	0.00
Retained Earnings	5,758,415.09
Controlling interest	5,758,415.09
Non-controlling interest	
Foreign currency translation	

Total Stockholders' Equity 5,758,415.09

Total Liabilities and Stockholders' Equity 10,563,076.24



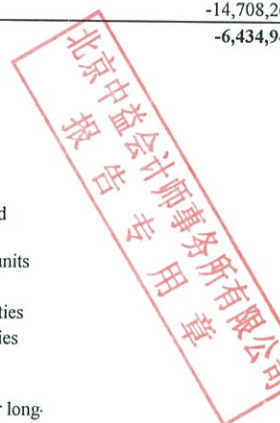
GOLDEN GLOBE FINANCIAL TECHNOLOGIES LIMITED
INCOME STATEMENT
AS OF 31/12/2019

Amount in USD	YTD
Revenues	
Service fee	12,464,685.48
Overdue Income	0.00
Management Fee Income	0.00
Additional Fee Income	0.00
Interest Income	0.00
Total Revenues	12,464,685.48
Cost of Revenues	0.00
Net Revenues	12,464,685.48
Operating Expenses	
Marketing and Advertising	0.00
Depreciation and Amortization	0.00
Compensation and Benefits	0.00
Employees Salary	0.00
Commission & Bonus	0.00
Other Employee Benefit	0.00
Professional services	0.00
Risk Service Fee	0.00
Transfer Payment Service	0.00
Repayment Service	0.00
Legal fees	0.00
Consulting Fee	0.00
Recruitment Services	0.00
Administrative fees	0.00
Registration fees	0.00
IT service fees	0.00
Other Professional services	0.00
Office Expenses	0.00
Utilities Expenses	0.00
Internet Expenses	0.00
Phone & Fax & SMS Expenses	0.00
Office Rent and Property Management Fees	0.00
Other Office Expenses	0.00
Third party Collection expenses	0.00
Payment gateway expenses	0.00
Other Expenses	0.00
Total Operating Expenses	0.00
Finance Costs	
Commission Expenses	300.38
Interest Income	-16,798.49
Bank Interest Income	-148.90
Other Interest Income	-16,649.59
Interest Expenses	0.00
Exchange Gain or Loss	45,807.07
Unrealized Exchange Gains and Losses	0.00
Total Finance Costs	29,308.96
Other Income and Expenses	
Other Income	0.00
Other Expenses	6,676,961.43
Assets Devaluation	6,676,961.43
Other Tax and Surcharges	0.00
Total Other Income and Expenses	-6,676,961.43
Gain/Loss before income taxes	5,758,415.09
Income Taxes	0.00
Prior period profit & loss adjustment	0.00
Net Income	5,758,415.09



GOLDEN GLOBE FINANCIAL TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
AS OF 31/12/2019

Amount in USD	YTD
Cash flows from operating activities	
Sales of goods or services received in cash	8,267,545.70
External - Sales of goods or services received in cash	8,267,545.70
Internal - Sales of goods or services received in cash	0.00
Cash receipts from tax refund	0.00
Cash receipts from other operational activities	5,773.05
Cash receipts from Interest	148.90
Cash receipts from Dividends	0.00
Cash received from external	0.00
Cash received from internal	3,000.00
Cash received from Imprest pay back	0.00
Other - Cash receipts from other operational activities	2,624.15
Subtotal of cash inflow from operating activities	8,273,318.75
Purchase of goods and services paid for in cash	-8,190,142.63
External - Purchase of goods and services paid for in cash	-8,190,142.63
Internal - Purchase of goods and services paid for in cash	0.00
Cash paid to employees	0.00
Taxes paid	0.00
Cash paid for other operational expenses	-6,518,123.13
External - Other cash paid relating to operating activities	-2,350,000.00
Internal - Other cash paid relating to operating activities	0.00
Imprest paid	0.00
Interest paid	0.00
Other - Cash paid for other operational expenses	-4,168,123.13
Subtotal of cash outflow from operating activities	-14,708,265.76
Net Cash Generated From Operating Activities	-6,434,947.01
Cash flows from investing activities	
Cash received from investments	0.00
Cash received from investment income	0.00
External - Cash received from investment income	0.00
Internal - Cash received from investment income	0.00
Net cash amount from disposal of fixed assets, intangible assets and other long-term assets	0.00
Net cash amount from disposal of subsidiaries and other business units	0.00
Cash received relating to other investing activities	0.00
External - Cash received relating to other investing activities	0.00
Internal - Cash received relating to other investing activities	0.00
Subtotal of cash inflow from investing activities	0.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	0.00
Cash paid for investments	0.00
External - Cash paid for investments	0.00
Internal - Cash paid for investments	0.00
Net cash paid for acquisition of subsidiaries and other business units	0.00
Other cash paid relating to investing activities	0.00
External - Other cash paid relating to investing activities	0.00
Internal - Other cash paid relating to investing activities	0.00
Subtotal of cash outflow from investing activities	0.00
Net Cash Generated From Investing Activities	0.00
Cash flows from financing activities	
Cash received from investments	0.00
External - Cash received from investments	0.00
Internal - Cash received from investments	0.00
Cash received from borrowings	6,474,450.23
Cash received from other financing activities	0.00
External - Cash received from other financing activities	0.00
Internal - Cash received from other financing activities	0.00
Subtotal of cash inflow from financing activities	6,474,450.23
Cash paid for debt repayment	0.00
Cash paid for distribution of dividends, profits or payment of interest	0.00
External - Cash paid for distribution of dividends, profits or payment of interest	0.00
Internal - Cash paid for distribution of dividends, profits or payment of interest	0.00
Other cash paid relating to financing activities	0.00
External - Other cash paid relating to financing activities	0.00
Internal - Other cash paid relating to financing activities	0.00
Subtotal of cash outflow from financing activities	0.00
Net Cash Generated From Financing Activities	6,474,450.23
Net change in cash and cash equivalents	39,503.22
Cash and cash equivalents at beginning of the financial period	0.00
Effects of currency translation on cash and cash equivalents	0.00
Cash and cash equivalents at end of the financial period	39,503.22



Golden Globe Financial Technologies Limited

Notes to the Financial Statements for Year 2019

I. Company Introduction

Golden Globe Financial Technologies Limited (hereinafter referred to as “the Company”) was registered and established on May 8, 2019 by Registrar of Companies Hong Kong Special Administrative Region.

The company obtains Certificate (Certificate No.: 2825954) with a registered capital of \$1,000,000 USD. Director: Zhang Xiaoliang. Registered address is SUITE 603,6/F LAWS COMM PLAZA, 788 CHEUNG SHA WAN RD, KL.

The company’s major business scope includes technology development and promotion, service transfer, advertisement production, agent and publishing, investment management and consultation.



II. Notes to key accounting items (Monetary Unit: USD)

1. Cash and cash equivalents

Item	December 31 2019
Cash in bank	39,503.22
Total	39,503.22

2. Cash Prepaid

Item	December 31 2019
Cash prepaid	35,970.00
Total	35,970.00

3. Accounts Receivable

Item	December 31 2019
Accounts Receivable	8,123,953.43
Total	8,123,953.43

4. Other Receivables

Item	December 31 2019
Other Receivables	2,363,649.59
Total	2,363,649.59

5. Accounts Payable

Item	December 31 2019
Accounts Payable	60,877.37
Total	60,877.37

6. Other Payables

Item	December 31 2019
Other Payables	4,743,783.78
Total	4,743,783.78

7. Retained Earnings

Item	Amount
Closing balance of previous period	0.00
Add: accounting errors correction of previous period	0.00
Opening balance of current period	0.00
Add: increase of current period	5,758,415.09
Including: net profit of current period transfer	5,758,415.09
Other increase	0.00
Deduct: decrease of current period	0.00
Including: withdraw legal surplus reserve	0.00
Cash Dividend Distribution	0.00
Closing balance of current period	5,758,415.09

8. Revenue

Item	Year 2019
Revenue	12,464,685.48
Total	12,464,685.48

9. Financial Expense

Item	Year 2019
Service fee	300.38
Interest income	-16,798.49
Profit/loss of foreign exchange	45,807.07
Total	29,308.96

10. Other Expenditures

Item	Year 2019
Assets impairment loss	6,676,961.43
Total	6,676,961.43

III. Approval of Financial Statement

The financial statements were approved by the company's Board of Directors on March 25, 2020.

Golden Globe Financial Technologies Limited

March 25, 2020



姓名	关生新
Full name	
性别	男
Sex	
出生日期	1968-02-13
Date of birth	
工作单位	北京中益会计师事务所有限公司
Working unit	
身份证号码	110107680213067
Identity card No.	





姓名: 关生新
证书编号: 110000025320

北京中益会计师事务所有限公司
报告专用章
 年度检验登记
 Annual Renewal Registration
 本证书经检验合格, 继续有效一年。
 This certificate is valid for another year after
 this renewal.

证书编号:
Nr. of Certificate 110000025320

批准注册协会:
Authorized Institute of CPA 北京注册会计师协会

发证日期: 1999 年 12 月 22 日
Date of Issuance



年 月 日

年度检验登记
Annual Renewal Registration

本证书经检验合格，继续有效一年。
This certificate is valid for another year after

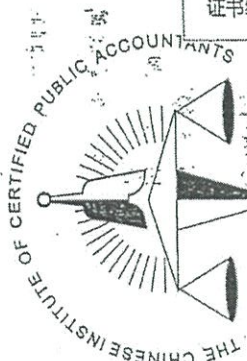


年 月 日
Year Month Day

110003250005
北京注册会计师协会

证书编号:
No. of Certificate
批准注册协会:
Authorized Institute of CPAs
发证日期:
Date of Issuance

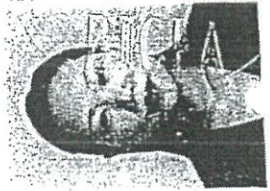
二〇〇九年 六月 八日
2009 Year Month Day



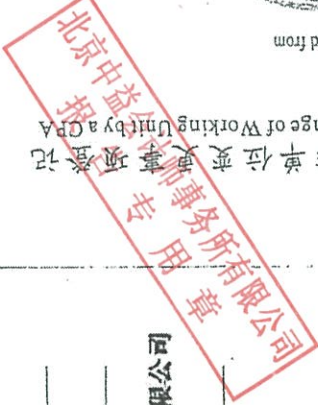
中国注册会计师协会



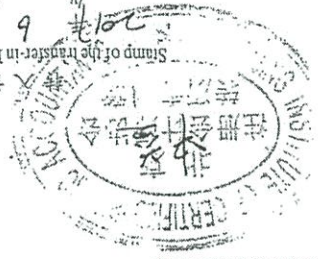
姓名: 韩丹丹
证书编号: 110003250005



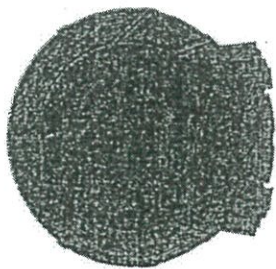
姓名: 韩丹丹
性别: 女
出生日期: 1972-11-19
工作单位: 北京永勤会计师事务所有限公司
身份证号码: 110101197211194060
Identity card No. 110101197211194060



注册税务师工作单位变更专项登记
Registration of the Change of Working Unit by a CPA
同意退比
Agree the holder to be transferred from
同意调入
Agree the holder to be transferred to
事务所
CPAs
Stamp of the transfer-out Institute of CPAs
Stamp of the transfer-in Institute of CPAs
日期
Date



证书序号: 0000100



说明

- 1、《会计师事务所执业证书》是证明持有人经财政部门依法审批，准予执行注册会计师法定业务的凭证。
- 2、《会计师事务所执业证书》记载事项发生变动的，应当向财政部门申请换发。
- 3、《会计师事务所执业证书》不得伪造、涂改、出租、出借、转让。
- 4、会计师事务所终止或执业许可注销的，应当向财政部门交回《会计师事务所执业证书》。

会计师事务所 执业证书

名称: 北京中益会计师事务所有限公司
 首席合伙人: 
 主任会计师: 韩丹丹
 经营场所: 北京市通州区砖厂北里140号楼5层3651

组织形式: 有限责任

执业证书编号: 11000548

批准执业文号: 京财会[2007]3028号

批准执业日期: 2007年12月04日

发证机关:



二〇一七年 十月 二十日

中华人民共和国财政部制



营业执照

(副本) (1-1)

统一社会信用代码 91110105669903754A

名称	北京中益会计师事务所有限公司
类型	有限责任公司(自然人投资或控股)
住所	北京市通州区砖厂北里140号楼5层3551
法定代表人	韩丹丹
注册资本	100万元
成立日期	2007年12月13日
营业期限	2007年12月13日至2027年12月12日
经营范围	从事会计师事务所业务;代理记账;企业管理咨询。(企业依法自主选择经营项目,开展经营活动;从事会计师事务所业务、代理记账以及依法须经批准的项目,经相关部门批准后依批准的内容开展经营活动;不得从事本区产业政策禁止和限制类项目的经营活动。)



在线扫码获取详细信息

登记机关



提示: 每年1月1日至6月30日通过企业信用信息公示系统报送上一年度年度报告并公示。

2018年07月23日