

Introducing Mintos bond

You now have the opportunity to invest in a subordinated bond issued by Mintos, a leading European investment platform that makes investing simple, accessible, and transparent for everyone.

Mintos empowers individuals with an all-in-one investment platform, changing how people invest. Building on our current momentum, this bond will enable us to reach more customers, develop more features, and offer new investment opportunities to create long-term wealth.



Key features of the bond¹

Coupon rate:	12% annually
Coupon payments:	quarterly
First tranche:	€500 000
Minimum investment:	€50
Maturity:	10 years, callable after 5 years
Bond type:	unsecured subordinated bond
Goal:	The additional financing is intended to support the growth and expansion of Mintos’ investment platform and to further strengthen Mintos’ capital structure (classified as Tier 2 capital).

Bonds’ Issuer profile

Mintos	mintos.com
Legal and commercial name:	AS Mintos Marketplace
Legal form:	joint stock company, incorporated and registered under the laws of Latvia
Registration date:	1 June 2015
Registration number and tax ID:	40103903643
Legal entity identifier (LEI):	213800CDJOF7ZZVSKW68
Registered address:	Skanstes iela 50, Riga, LV-1013, Latvia
Share capital:	€8 150 000
Shareholder:	AS Mintos Holdings 100%
Management:	
Chief Executive Officer:	Martins Sulte
Chief Operating Officer:	Martins Valters
Chief Product Officer:	Marcis Gogis
Chief Legal Officer & Chief Regulatory Compliance Officer:	Inese Lazdovska
Chief Risk Officer:	Karlis Kronbergs

¹ For the particular tranche.

Mintos bond issue on Mintos

About Mintos

- Mintos is an all-in-one investment platform empowering individuals to create their wealth by investing in assets aligned with their financial goals and risk appetite.
- With a starting investment of just €50, Mintos makes it easy for anyone to build a diversified portfolio, from loans and bonds to ETFs, real estate, and Smart Cash.
- We're a regulated investment firm under MiFID II, licensed and supervised by Latvijas Banka (the central bank of Latvia) since 2021.

Business highlights

Mintos has accelerated its growth over the last 12 months:



- Assets under management grew by €131m over the past 12 months, reaching €747m by the end of Q1 2025.
- Our customer base reached 620k registered users by the end of Q1 2025.
- New asset classes (bonds, ETFs, real estate, and Smart Cash) are already making up 13% of our assets under management as of May 2025 and growing rapidly. In May alone, the new invested amount into new asset classes has reached 35%.

Financial overview

- Mintos generated €12.1 million in revenue in 2024. In Q1 2025, Mintos generated €3.4 million in revenue, an 18 % growth year-on-year driven by new income streams such as portfolio management fees and income on bond placements.
- The company closed 2024 with a total loss of €2.1 million, reflecting investments in scaling product development, infrastructure, and customer acquisition.
- Mintos raised a total of €14m in equity since its founding.

What's next?

Building on the success of our new asset classes, we'll further expand our offering in the coming months:

01

New asset classes, including cryptocurrency ETPs, single stocks, and single ETFs.

02

Even more bonds are on the way, as is a new way to invest with automated portfolios.

03

Real estate is entering its next phase, with more countries and properties to be available soon.

04

The mobile app is getting the attention it deserves to provide a great investment experience anytime, anywhere.

Mintos bond issue on Mintos

FAQ

What's the Mintos bond?

Mintos is raising money by issuing a subordinated bond and offering it to investors starting from a minimum investment of €50. By investing in the bond, you're lending money to Mintos, and Mintos will pay you fixed interest (coupon) for the duration of the bond. This bond is unsecured and qualifies as Tier 2 capital for Mintos. The bond has specific terms (interest rate, maturity, etc.) set by Mintos.

What's a subordinated bond?

A subordinated bond is a type of debt instrument that ranks below other senior debt in terms of claims on assets or earnings. If the issuer defaults or is liquidated, subordinated bondholders are repaid after senior debt holders, but before shareholders.

How does the subordinated bond issue affect Mintos crowdfunding investors?

The subordinated bond issue doesn't affect the rights, status, or position of Mintos crowdfunding investors. Your equity investment remains unchanged and is not impacted by the bond offering. The subordinated bond is a separate financial instrument, structured as debt, and is offered under applicable law and regulation primarily to retail investors on the Mintos platform.

The bond doesn't dilute shareholdings, nor does it give ownership or voting rights to bondholders. Its purpose is to support Mintos' future growth and to strengthen the company's capital structure, specifically its Tier 2 regulatory capital. There's a risk that Tier 2 capital is converted into equity of the issuer (AS Mintos Marketplace) by law. You can read more about this scenario in the [base prospectus](#), section 2 Risk Factors, article 2.6.10.

For crowdfunding shareholders, the subordinated bond may be viewed positively, as it contributes to the long-term development of the company without requiring additional equity capital.

How is the Mintos bond taxed?

When you invest in the Mintos bond as a private individual, we're legally required to deduct withholding tax from your coupon payments. This tax is automatically applied when the payment is credited to your Mintos account.

When you declare your income in your country of tax residence, you can usually reduce the total tax payable by the withheld amount. There shouldn't be a situation where you're double-taxed.

The withholding tax rate depends on your country of tax residence. Mintos applies the rate based on the tax residency information provided in your profile. Make sure your tax details are up to date to ensure correct tax treatment.

Refer to section 14 Taxation in the [base prospectus](#) for more details.

What's the coupon rate and how often is interest paid?

The coupon rate for the Mintos bond is 12% per year, fixed. Interest (coupon) is paid out quarterly (every three months) to investors.

What's the maturity of the bond?

The Mintos bond has a maturity of 10 years, callable after 5 years. This means that the bond is set to be fully repaid 10 years from its issue date. At maturity, Mintos has to repay the principal (the amount you invested) back to investors. The bond might also be redeemed (called) early by Mintos, but not earlier than 5 years from the issue date.

You have the option to sell your investment in the Mintos bond on the Secondary Market on Mintos.

The 10-year maturity with a call option (early repayment) after 5 years is a common feature for Tier 2 bonds.

Is the bond secured?

The Mintos bond is unsecured, meaning there's no specific collateral backing the bond. Unlike a secured bond, which is tied to assets (such as a portfolio of loans or property), the Mintos bond is backed by the general creditworthiness of Mintos Marketplace AS. The repayment relies on Mintos' ability to pay.

What does "Tier 2 capital" mean in the context of the Mintos bond?

"Tier 2 capital" is a term from banking and financial regulation. It refers to a specific layer of a financial institution's capital that regulators consider as supplementary capital (as opposed to core "Tier 1" capital such as common equity).

As a regulated investment firm, Mintos must maintain minimum capital levels to ensure stability (similar to how banks have capital requirements). Tier 2 capital typically includes subordinated debt with long maturities. It serves as a backup funding layer for Mintos, capable of absorbing losses similar to equity. By investing, you're helping Mintos strengthen its financial base, and in return, you're offered a high interest rate. Refer to the [base prospectus](#) for more information.

What happens if the bond is repaid early?

Early redemption can happen in two scenarios:

- Mintos may decide to pay back the bond before the scheduled maturity. This is also referred to as a call option, and is a common feature of subordinated bonds. The exact provisions that allow Mintos to redeem the bond early are specified in the base prospectus.
- Certain regulatory events might also lead to early redemption. For example, if the bond no longer qualifies as Tier 2 capital, Mintos might be allowed to redeem it.

If Mintos redeems the bond early, it has to repay the principal amount of the bond, just as it would at normal maturity. Typically, the redemption is at par value (100% of the face value). For example, if you invested €1,000, you'd get €1,000 back at the redemption date.

What's a bond tranche?

A bond tranche is a specific portion of a larger bond issue. Each tranche has its own terms and may be treated as a separate security.

- All tranches are typically governed by the same common terms specified in the base prospectus.
- Each tranche has its own issue date, amount, interest rate, and maturity date specified in the Final Terms.
- Individual tranches may have unique features (such as currency, call option terms, listing exchange) specified in the Final Terms.

Tranches enable bond issuers to adjust the timing and amount of financing to their needs and market conditions.

Can I sell my Mintos bond?

You can sell the Mintos bond on the Secondary Market just like any other bond investment on the Mintos platform. The ability to sell investments on the Mintos Secondary Market is subject to demand. A fee of 0.85% applies to all sales on the Secondary Market. [More about selling bonds](#).

Where can I find more detailed legal and risk documentation?

The key documents for the Mintos bond are:

- **Base prospectus:** The base prospectus for the bond offering is a comprehensive legal document approved by the regulator (Latvijas Banka, the central bank of Latvia). It contains crucial information about the bond, including terms and conditions, interest rate, maturity, ranking (subordination), risk factors, information about Mintos' financial situation, and more. This is the most important document to read before investing.
- **Final Terms:** Each bond tranche issued under the base prospectus comes with its own Final Terms. These specify the parameters for that specific issue – such as issue date, interest rate, maturity date, size of the tranche, ISIN, and whether any terms differ from the base prospectus or are not specified there. Together with the base prospectus, the Final Terms form the legally binding documentation for the investment. Investors should always review the Final Terms before making an investment.
- **Key Information Document (KID):** A Key Information Document is often required for packaged investment products sold to retail investors, including the Mintos bond. A KID is a short document that summarizes the product, its risks, costs, and potential returns in various scenarios in plain language. It's designed to be a quick, standardized disclosure for retail investors.

Mintos bond issue on Mintos

Disclaimer

This teaser (the “Teaser”) has been prepared by Mintos Marketplace AS (the “Issuer”) solely for preliminary information purposes in connection with the contemplated public offering of the bonds to be issued by the Issuer. This Teaser does not constitute or form part of, and should not be construed as, an offer to sell or a solicitation of an offer to purchase any securities. This Teaser does not constitute a base prospectus, nor has it been reviewed or approved by any competent authority as such.

This is an advertisement for the purposes of Regulation (EU) 2017/1129. A base prospectus is prepared and approved by the Bank of Latvia (Latvijas Banka) as the competent authority. The base prospectus is published and made available on the Mintos Marketplace AS website. Any investment decision regarding the bond should be made solely on the basis of the information contained in the approved base prospectus.

No liability

The information in this Teaser is based on current expectations and data available to the Issuer. It may be subject to updating, completion, revision, and amendment. The Issuer does not undertake to update or correct any information contained herein. No representation or warranty, express or implied, is made as to the accuracy or completeness of the content.

No advice

This Teaser does not constitute investment, legal, financial, accounting, or tax advice. Potential investors must perform their own independent analysis and due diligence, and consult their professional advisers before making any investment decision. The Issuer accepts no liability for any direct, indirect or consequential loss arising from the use of this Teaser.

Each potential investor must determine the appropriateness of the investment in light of their own circumstances, including:

- (i) having sufficient knowledge, experience, and access to resources to assess the investment and its risks
- (ii) having adequate financial capacity to bear the investment risks
- (iii) having the ability to assess how the investment fits within their overall portfolio

Target market and MiFID II considerations

The Bond will be distributed in accordance with applicable MiFID II product governance rules. The Bond is intended only for investors for whom this type of investment is appropriate, based on their knowledge and experience.

Risk factors

Investing in the Bond involves risks, including but not limited to: early redemption risk, price volatility, liquidity risk, tax risk, and potential differences in terms for different investors. Complete risk disclosures are provided in the approved base prospectus. Additional general information on risks is available on the Mintos [website](#).

Conflict of interest

The Issuer is acting as both the issuer and distributor of the Bond via its own platform. This presents an inherent conflict of interest, as the Issuer benefits directly from the success of the offering while also controlling its marketing and distribution. Mintos' conflict of interest management policy is available on the company's [website](#).

Restrictions on distribution

This Teaser may only be distributed in accordance with applicable laws and regulations. Persons receiving this document are responsible for making sure they comply with all legal restrictions in any jurisdiction before using or sharing it.