

CREDITSTAR COMPANY PRESENTATION

NOVEMBER 2025



Private & Confidential



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**LIVE YOUR BEST
FINANCIAL LIFE.**

Creditstar makes your life
effortless with financial products
tailored to you and your
everyday needs.



PROFITABLE INTERNATIONAL FINANCE BUSINESS SINCE 2006

€ 502.7 M

Assets as of
30.09.2025

+€ 135.7 M

vs 31.12.2024

€ 78.2 M

Interest income
first 9 months of 2025

+€ 24.9 M

vs first 9 months
of 2024

€ 11.6 M

Net profit
first 9 months of 2025

+€ 6.6 M

vs first 9 months
of 2024

€ 82.7 M

Total equity as of
30.09.2025

+€ 12.2 M

vs 31.12.2024

25.6 K

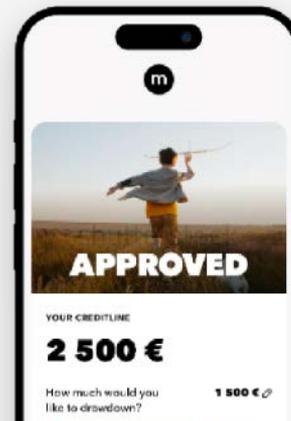
SmartSaver investors
as of 30.09.2025

+7.6 K

vs 31.12.2024

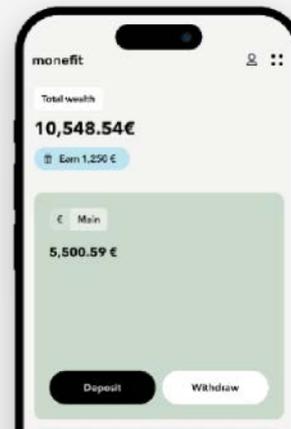
CREDIT

Access up to 15 000 EUR through our open-ended credit line or opt for a fixed-term loan of up to 72 months.



INVESTMENT

P2P investment product offering returns of 7.50% to 10.52 % APY.



CREDITSTAR GROUP IS A PROFITABLE EUROPEAN FINTECH

Creditstar Group delivers digital consumer credit and investment solutions across 32 countries through one unified platform¹.

19 years of profitability, revenue and customer growth have been fuelled by entry into new geographical markets, expanding customer base and product development.

WHAT DESCRIBES THE COMPANY

- Established multi-national footprint
- Eight regulatory licences for lending activities
- Data-driven credit decision-making and automation
- Operational scalability via end-to-end automation
- Strong investor relationships and zero bond defaults across 40+ issuances since 2007
- Diversified funding across fixed income instruments and P2P financing
- Technology platform allowing fast market entry and compliance



INTERNATIONAL EXPANSION

2006



2010-2011



2015-2016



2017-2019



2021-2022



2024



Creditstar brand consumer loan expansions



Monefit CreditLine expansions



Monefit SmartSaver investment product launched in EEA & Switzerland

INTERNATIONAL RECOGNITION

Creditstar Group has been recognised for innovation, digital lending, and workplace culture. These awards reflect our continued focus on product development, regulated operations, and customer experience.



¹ Credit product is available in 8 European markets.
Investment product in 30 European Economic Area markets + Switzerland.

KEY TAKEAWAYS FROM LATEST FINANCIAL RESULTS

Interest Income & Profitability

- Supported by increased lending volumes, successful product expansion, and strengthened institutional funding, **interest income grew to €78.2 million** during the first 9 months of 2025. That is an **increase of 46.8%** (€53.3 million) from the first 9 months of 2024
- **Net profit was 135% higher** in first 9 months of 2025 (**€11.6 million**) vs first 9 months of 2024 (**€5.0 million**), substantially outpacing revenue growth and reflecting the strategic focus on higher-quality customers, and enhanced portfolio performance.

Loan Portfolio

- Loans to customers reached **€438.4 million** at the end of Q3 2025, representing **33.0% year-over-year growth (€ 329.6 million** as of Q3 2024) driven by higher lending volumes and deeper market penetration.
- **Loan impairment charges** amounted to **€9.2 million** during first 9 months of 2025 vs **€8.8 million** during the first 9 months of 2024.

Expense Management

- **Interest expense share from interest income** improved 3.6 percentage points to **46.9%** (first 9 months of 2025) **vs 50.5%** (first 9 months of 2024) as a result of the reduced average cost of capital as well as improved profitability of issued loans.
- **Operating expenses** amounted to **€15.2 million** (first 9 months of 2025) **vs €8.3 million** (first 9 months of 2024), with higher marketing and loan issuance related costs, driven by the growth of the lending volumes.
- **Wages and salaries** increased to **€4.1 million** (first 9 months of 2025) **vs €3.0 million** (first 9 months of 2024), supporting team expansion across product, engineering, data analytics, and regional operations to sustain growth momentum and strengthen operational capabilities.

ACHIEVEMENTS IN Q2 & Q3 2025

Solid business growth.
Strengthened funding.
Record liquidity.
Industry recognition.

Financial developments

- Creditstar completed a record **€46 million bond issuance** in Q2 2025, secured a **second USD 10 million facility** from Kilde in Q3 2025, and achieved a **record cash position** in Q3 2025.

Product developments

- Across Q2 and Q3 2025, Creditstar Group advanced its product strategy by **expanding loan amounts and tenures in key markets** (Finland, Poland, Estonia), **accelerating development** of new "Credit Cards and BNPL" product and growing SmartSaver's investor base by **62% year-over-year**.
- These initiatives support the Company's focus on higher-quality customers, portfolio diversification, and long-term revenue growth.

Organisational developments

- Within past quarters, Creditstar Group has achieved **significant industry recognition** with multiple awards and nominations, published its **first IFRS-compliant audited annual report**, expanded its **team beyond 140 employees**, **advanced UK regulatory applications** with the FCA, and fostered internal innovation through its annual **Monethon** hackathon. The Company also finalised important **updates to its note programme** to support operational flexibility.

ACHIEVING BUSINESS EXCELLENCE THROUGH DATA ANALYTICS

Data driven decisions

Creditstar uses and develops scoring models based on thousands of data points to assess credit risk.

Real time

Even with extensive data analysis, credit scoring and underwriting analytics are processed instantly.

Automated processes

Advanced statistical and machine learning models make lending decisions, detect fraud, and expand the customer base more effectively.

Optimisation

Reporting, marketing optimisation and customer segmentation analytics.



Data-driven competitive advantage

- Creditstar pursues data and analytics to build a competitive advantage and improve the customer experience, loan underwriting and scoring.
- The Company can analyse large volumes of data. This has resulted in improved marketing methods which can accommodate growth in current target markets and further international expansion.
- Scoring models reduce credit losses and increase revenue by expanding the client base. In addition, such a unified credit scoring model also provides an advantage when entering new markets.

ADVANCED MARKETING TECHNOLOGIES AND AUTOMATION HELP US LEARN & IMPROVE QUICKLY



Aquisition strategies

Based on growth phases, brand awareness and market particularities.

Digital channel mix
Offline add-on
Targeted messaging

Retention strategies

Based on lifecycle stages, powered by data analytics and machine learning.

Direct marketing
Various channel mix
Customer segmentation

Marketing execution

In-house team of area specialists
+ agencies in different countries.

In house core expertise
Local sourced insights
Agency add-on

Marketing analytics

360 degree customer view across the entire usage lifecycle.

KPI reporting
Cohort analysis

WE ARE REGULATED / MEET LICENSING REQUIREMENTS IN 8 EUROPEAN MARKETS



Under supervision as a
consumer credit lender
(Creditor) by Estonian
Financial Supervisory
Authority
Finantsinspeksioon

 ESTONIA



Under supervision as a
consumer credit provider by
the Financial Supervisory
Authority (FIN-FSA)

 FINLAND



Authorised and regulated
by the Financial Conduct
Authority under
registration
number 675392

 UNITED KINGDOM



Registered as a loan
institution in the Polish
Financial Supervision
Authority

 POLAND



Authorised and Regulated
as a consumer credit
company by the Swedish
Financial Supervisory
Authority
Finansinspektionen

 SWEDEN



Under supervision as
a non-bank consumer
credit provider by
Czech National Bank
under identification
number 24247936

 CZECH REPUBLIC



Licensed as a consumer
loan company in Denmark
by the Danish Financial
Supervisory Authority

 DENMARK



No license required by the
legislation. Following the
best practices and
cooperating with the
Financial Intelligence Unit

 SPAIN

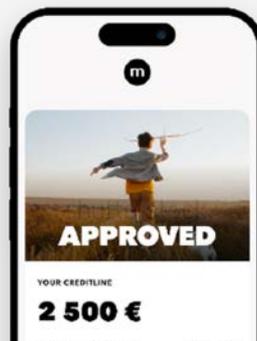
DELIVERING SEAMLESS FINANCIAL SERVICES ACROSS 32 COUNTRIES¹

We offer flexible, digital solutions across credit and investments

CREDIT

Our credit solutions offer flexible financing options with transparent terms and streamlined digital processes. Fixed-term loans up to €15 thousand and up to 72 months are offered via Creditstar brand. Revolving open-ended creditline is available through Monefit brand.

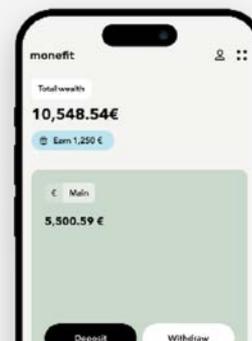
- Digital onboarding
- Clear pricing and repayment terms
- Optional payment pauses
- Fast decisioning
- Loan amounts: €50 – €15,000
- Interest and fees are disclosed upfront
- Background checks conducted as part of responsible lending obligations



INVESTMENT

P2P investment product offering high yield annual returns between 7.50% and 10.52% APY to retail and corporate investors. SmartSaver pools investor funds into a diversified portfolio of consumer credit agreements vetted by Creditstar Group.

- Flexible or various fixed terms via Vault
- Invest up to € 500 thousand
- Daily compounding interest
- No fees
- Funds withdrawals in 10 days
- Vaults' offer a higher APY



CREDIT PRODUCT AT GLANCE

€ 438.4 M

Net loan portfolio
as of 30.09.2025

+€ 87.2 M

vs 31.12.2024

€ 78.2 M

Interest income
first 9 months of 2025

+€ 24.9 M

vs first 9 months
of 2024

13.6%

Net interest margin¹
Q3 2025 TTM

11.3%

vs Q3 2024 TTM

CAGR

Size of loan
portfolio

26.8%

From end of 2019
to Q3 2025

1.50 M

Registered users
as of 30.09.2025

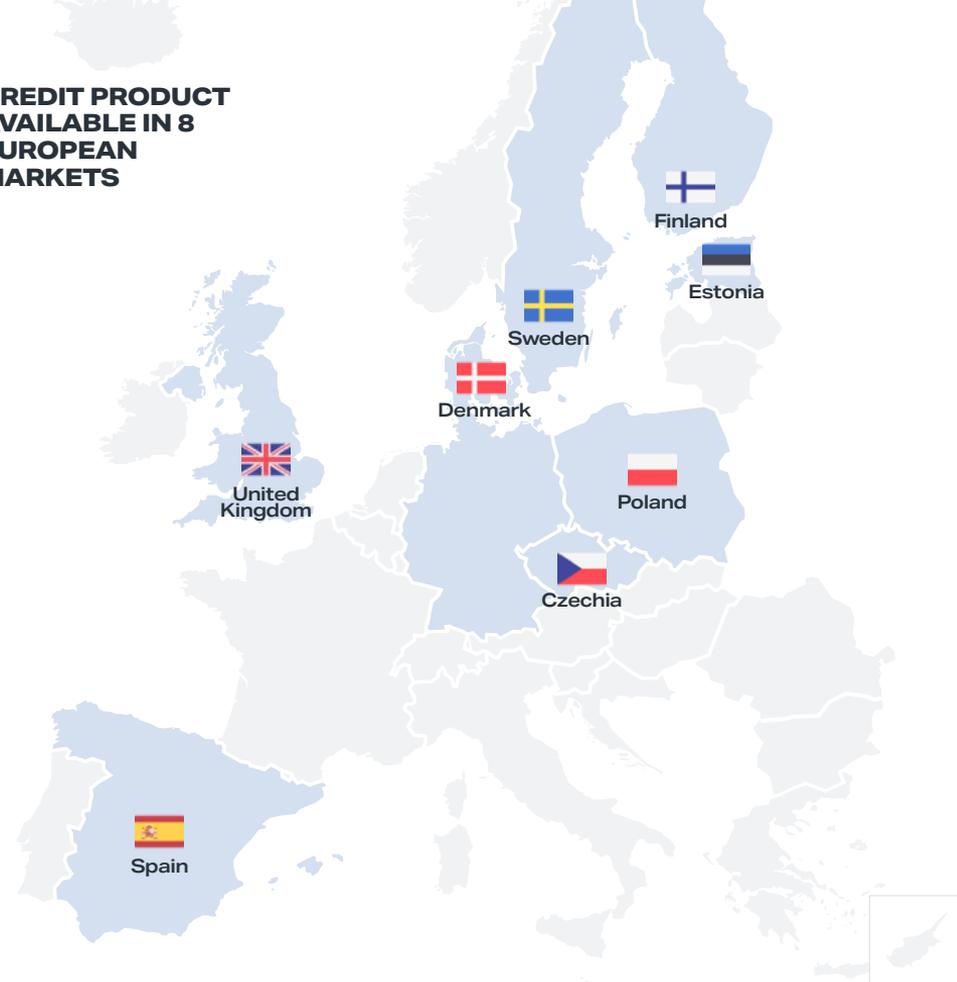
+78 K

vs 31.12.2024

LARGEST MARKETS
BY PORTFOLIO SIZE



CREDIT PRODUCT AVAILABLE IN 8 EUROPEAN MARKETS



¹ Net interest margin = Annualised net interest divided by average outstanding TTM (trailing twelve months) portfolio. Annualised net interest is either the net interest of the full year (if we show full year info) or annualised based on latest quarterly info (if we show an interim TTM info).

OUR CREDIT CUSTOMERS STRADDLE BOTH THE PRIME AND NEAR-PRIME GROUPS

Available at the time of need

Direct / aggregated digital channels.

Customer trust & love our services

Dedicated multi-lingual staff. Appraised customer service quality.

Favourable repayments

Various add-ons to support customers during repayment.

Attractive products for various lifestyle needs

Free cash advance, long term loans, revolving credit lines, growth products.

Instalment Loan clients

Larger purchase Travel
Consumer goods Renovation

They enjoy planning and budgeting, avoid impulsive buying and want to understand their commitment.

Revolving Credit clients

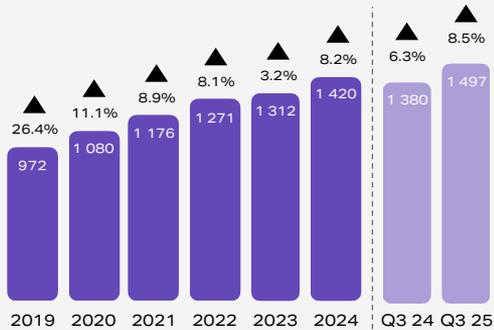
Hobbies Travel
Sports Lifestyle purchases

They want to prepare for unexpected expenses and don't want a new borrowing process every time.

CREDIT PRODUCT TRACK RECORD

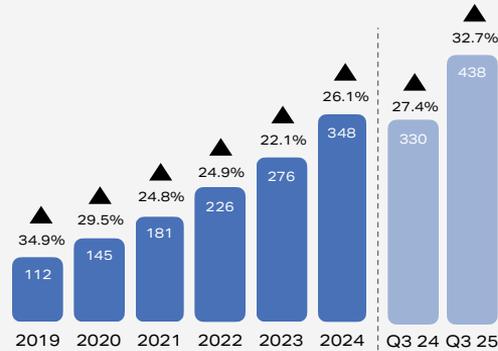
CUSTOMERS

- Total number of registered users, TH
- ▲ Growth, y-o-y



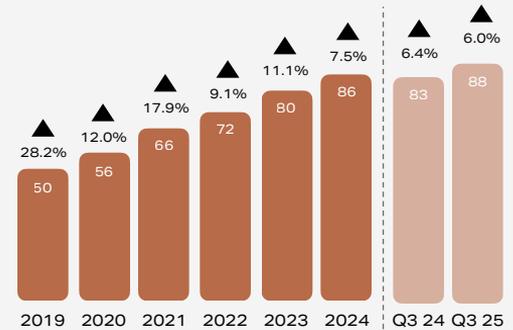
LOAN PORTFOLIO

- Loan portfolio after provisions, M EUR
- ▲ Growth, y-o-y



CREDITSTAR IN THE CAPITAL MARKETS

- Amount of bonds outstanding, M EUR
- ▲ Growth, y-o-y



PORTFOLIO PERFORMANCE

Strong financial output across the years.

Creditstar has demonstrated resilient growth during different economic cycles.

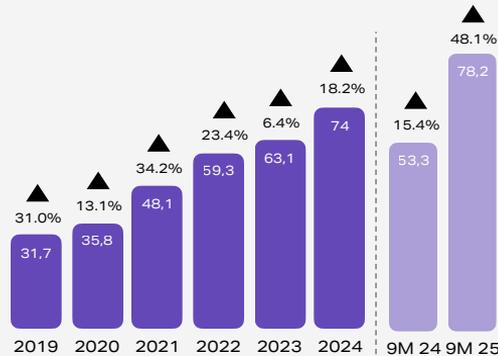
Creditstar
Group's
auditor from
2020 is KPMG



CONTINUOUS GROWTH OF REVENUE

Interest income, EUR M

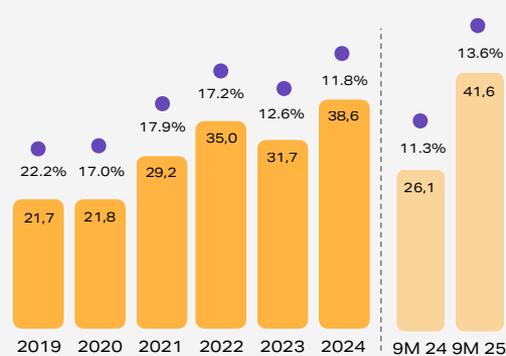
- Interest income, EUR M
- ▲ Interest income growth, y-o-y



INTEREST INCOME

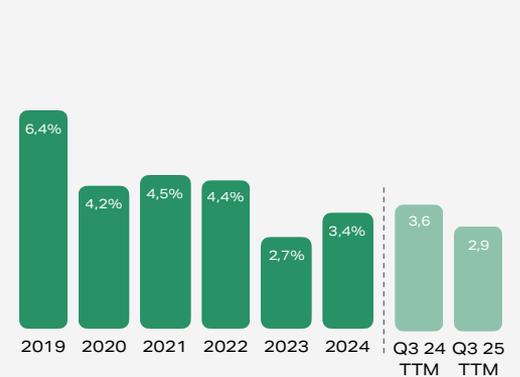
Net interest income and Annualised (TTM) net interest margin

- Net interest income, EUR M
- Annualised (TTM) net interest margin %



IMPROVING PORTFOLIO QUALITY

Annualised (TTM) impairment charges / average loan portfolio %



MAINTAINING EXCELLENT PORTFOLIO QUALITY

The overall credit quality of the portfolio has strengthened over the past year and remains robust.

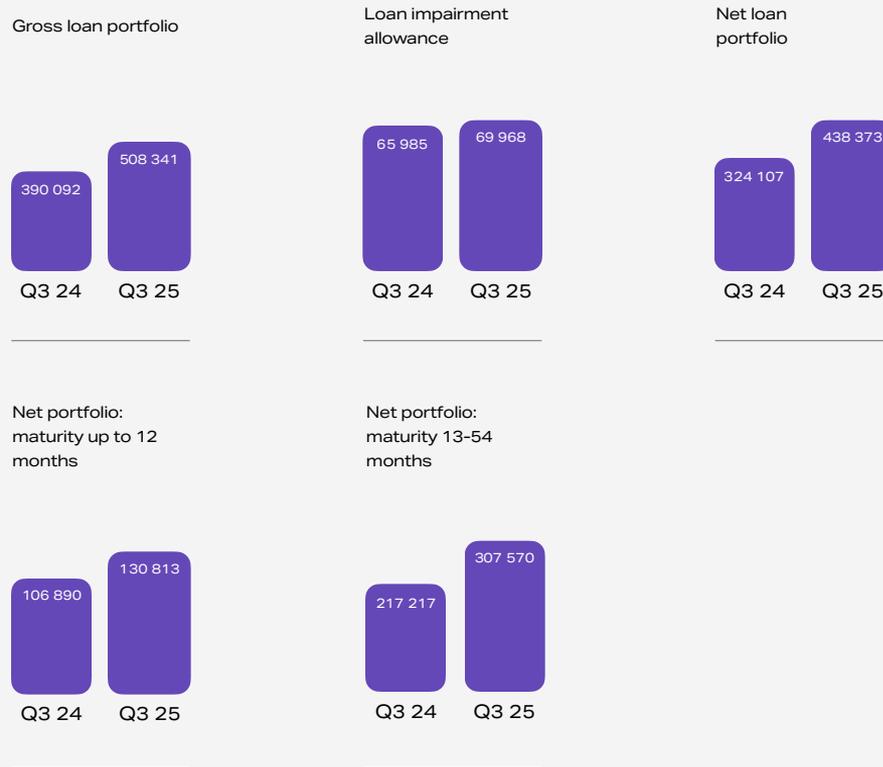
Loan characteristics

- All loans to customers are unsecured loans to private individuals with amounts ranging from 50 to 15 000 euros.
- Loans are issued with a repayment date up to 72 months.
- Receivables with a significant breach of repayment terms are handled by collection agency. All loans to customers are considered to have similar risk characteristics.
- The balance sheet also includes receivables claimed based on court rulings in favour of the Group and are being collected mainly by court bailiffs.

Non-performing loans

- The majority of the non-performing loans have been recoverable – the small size of the loans has helped keep recovery rates at high levels.
- Loans that fail to comply with the initial or extended payment schedule are recovered through internal collection efforts or with the help of an external debt collection service or bailiffs.
- Only a minor part of the loans have not been recoverable due to several reasons, e.g. bankruptcy, death, fraud.

DATA IN THOUSANDS EUROS



Source: Company's data

STRONG UNDERWRITING, PORTFOLIO MONITORING AND SEAMLESS COLLECTION OPERATIONS

We pride ourselves on delivering customer value through seamless lending operations while maintaining unit economics. Our operational excellence produces attractive repayment results and favourable pricing while offloading non-performing loans.

Responsible lending

We follow a responsible lending policy in all markets. The policy includes thorough background checks for all loan applicants, the rejection of applicants with previous loan repayment issues and providing applicants with simple agreements. Product marketing and communications also highlight responsible consumer borrowing.

Verification & Decisioning

Online identification

User information collecting

Statistical scoring model

Contract and digital signing

Process completion

Repayments & Collection

Automated invoice & repayment plans

Automated reminders

Manual contact for repayments

Payment reconciliation

Self-service client portal

Billing Tools

Principle & interest payments

Pre-collection process

Agency collection after

Court proceeding

Offloading non-performing loans

INVESTMENT PRODUCT AT GLANCE

We launched Moneyfit SmartSaver in October 2022, offering attractive returns on investments to achieve financial goals.

€ 15.6 K

Avg investment account
as of 30.09.2025

+ € 6.5 K

vs 31.12.2024

147.3 K

Number of investments
made as of 30.09.2025

+ 64.6 K

vs 31.12.2024

€ 13.2 M

Investment returns paid
until 30.09.2025²

+ € 8.6 M

vs returns paid
until 31.12.2024

36.1 K

Number of Vaults³
opened until 30.09.2025

+ 19.7 K

vs 31.12.2024

3.2 K

Number of investors with € 10 K+
account balance as of 30.09.2025

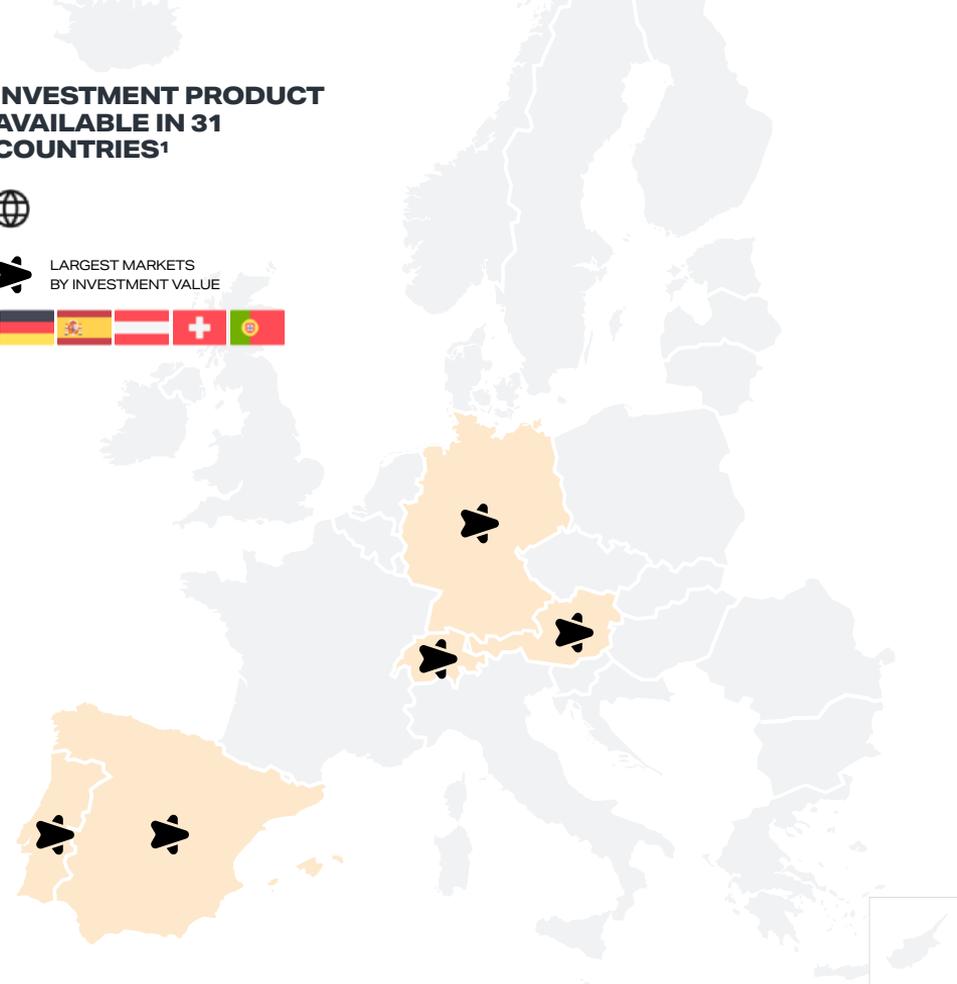
+ 1.3 K

vs 31.12.2024

INVESTMENT PRODUCT AVAILABLE IN 31 COUNTRIES¹



LARGEST MARKETS
BY INVESTMENT VALUE



¹ Available in 30 European Economic Area markets + Switzerland.

² Investment returns paid to investors from the launch of SmartSaver product in Q4 2022 until indicated term.

³ Vault – fixed term investment offering at SmartSaver platform.

EMPOWERING SMARTSAVER INVESTORS FOR FINANCIAL GROWTH

Investor profile

Our investors are trust-focused, return-driven, and financially cautious, discovering us through social media ads, trusted reviews, and word-of-mouth in financial communities.

- **Savers:** New investors building financial habits, valuing simplicity, automation, and passive income growth.
- **Earners:** Experienced investors seeking returns, liquidity, and portfolio diversification.

Investment goals

- **Mid-Term Goals:** House deposits, weddings, vacations, education savings
- **Wealth Growth:** Passive income, reducing work hours, FIRE movement
- **Inflation Protection:** Beat inflation, maximising savings potential
- **Emergency Fund:** Accessible savings for unexpected expenses
- **Diversification:** Part of a larger investment strategy for financial stability



Why investors choose us?

- **Simplicity & ease**—Simple interface, no complex financial knowledge needed. No Fees.
- **Daily growth & high returns**—Real-time earnings, competitive rates, long-term Vault options.
- **Trust & credibility**—Investors start small and increase investment after positive experiences.
- **Flexibility & liquidity**—Easy deposits/withdrawals; Vaults offer higher returns. Easy access to funds.
- **Top-tier support**—Highly responsive multilingual, well-rated customer service.



INVESTMENT PRODUCT TRACK RECORD

INVESTORS

Number of onboarded investors, K



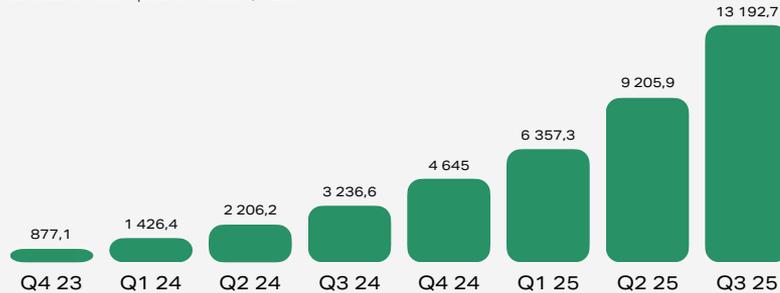
INVESTMENTS

Number of investments made, K



INVESTMENT RETURNS

Cumulative income paid to investors, K EUR



VAULTS

Number of vaults opened, K

Feature launched in Q1 2024



SMARTSAVER IS ACCELERATING FINANCIAL SUCCESS FOR OUR COMMUNITY

SmartSaver's fantastic investing experience with great investor value helps our community achieve their financial goals quicker.

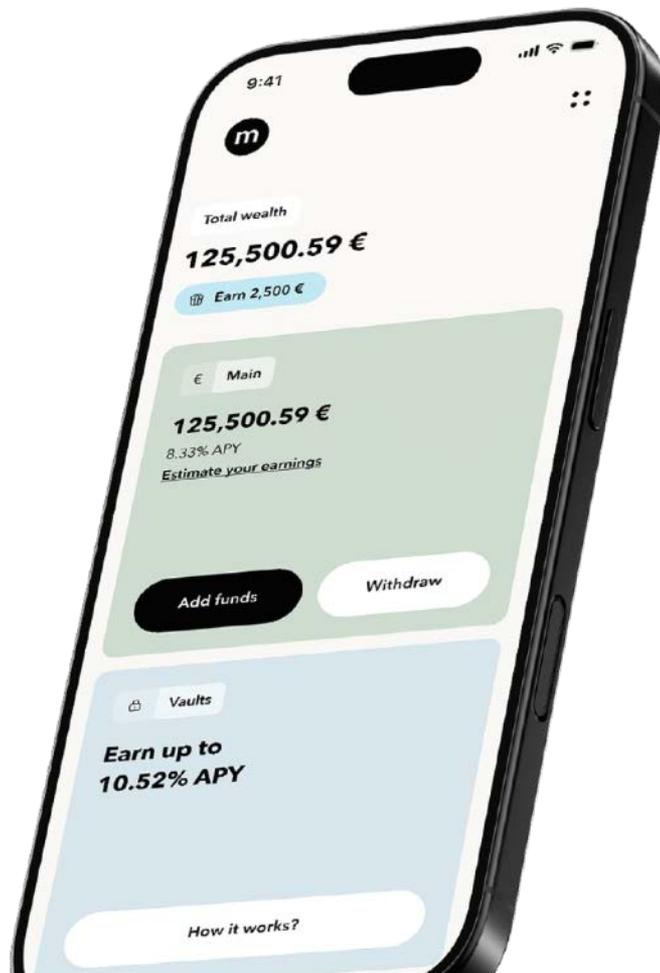
- 26 thousand investors from 31 countries
- Zero fees, free to sign up
- 4.6* Excellent TrustPilot Review
- Excellent Rewards Program
- Currently accepting investments in EUR currency

MAIN ACCOUNT

7.50% APY based on daily balance. Funds withdrawable in 10 business days.

VAULTS

Up to 10.52% APY on 24-month fixed term investment with monthly payout options.



**EXPERIENCED & DRIVEN
LEADERSHIP TEAM TO REALISE
SERIOUS AMBITIONS**



Aaro Sosaar

Founder & CEO
2007



Kashyap Shah

Chief Product Officer
2022



Sven Silver

Chief Financial Officer
2007



Kristjan Sepp

Chief Technology Officer
2015



Valter Kaleta

Board Member
2012



Christian Isaksen

VP of Operations
2023



Rowan Pereira

VP of Growth
2024



Jevgeni Belavin

Head of Legal & Compliance
2020



Irina Zozulja

Head of People Operations
and Culture
2022

140+
Fintech
professionals

TALLINN ESTONIA
Headquarter

**LONDON
WARSAW**
Offices

GROUP LEGAL STRUCTURE

Operations in the Company

Our business is managed from the headquarters in Tallinn, Estonia. All back-office and management functions are at the headquarters level.

Creditstar has multiple offices across Europe dealing with customer support and administration issues. In the future, Creditstar plans to have a local physical presence in all of its larger markets.

Creditstar employs over 140 international employees, including people native to all its target markets.

1. SA Financial Investments OÜ owns shares also in other entities not related to Creditstar. Hence not presented in the chart.
2. Creditstar Group includes some other entities, which are currently inactive. Hence not presented in the chart.
3. Share option incentives for key team members at Creditstar Group AS are being implemented
4. Creditstar Spain S.L. shares are 97.1% held by Creditstar International OÜ and 2.9% by Creditstar Group AS
5. Creditstar UK Ltd is 100% owned by Mobmo Ltd, which is fully owned by Creditstar International OÜ

Mr Aaro Sosaar via SA Financial Investments OÜ ¹

100% ownership of Creditstar Group AS

Creditstar Group AS ²⁺³

100% ownership of Creditstar International OÜ

Creditstar International OÜ

100% ownership of listed subsidiaries



Creditstar Estonia AS



Creditstar Finland Oy



Monefit Estonia OÜ



Creditstar Sweden AB



Monefit Card OÜ



Creditstar Poland sp. z o.o.



Creditstar Denmark ApS



Creditstar Czech s.r.o.



Creditstar Spain S.L. ⁴

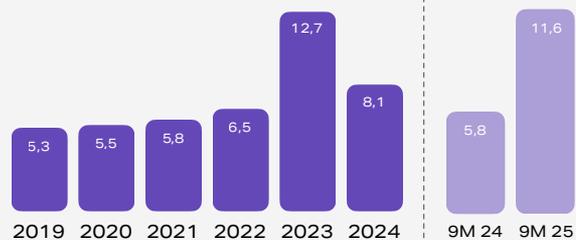


Creditstar UK Ltd ⁵

FINANCIAL HIGHLIGHTS

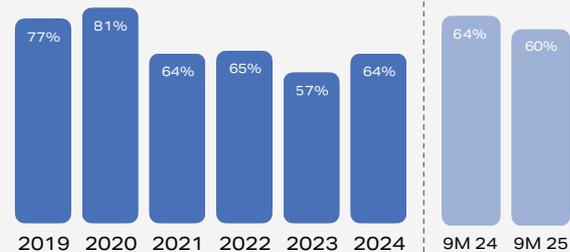
PROFITABLE THROUGHOUT ITS HISTORY

Comprehensive profit, M EUR



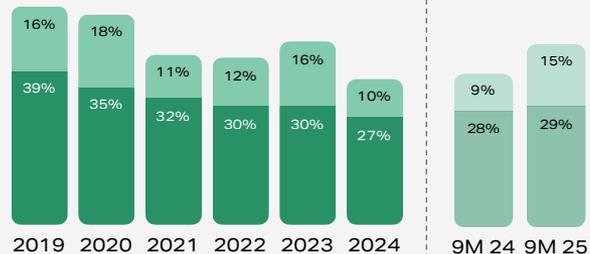
EFFICIENT OPERATIONS

CIR % = (operating expenses + wages and salaries) / (net interest income - impairments)



STABLE PROFITABILITY

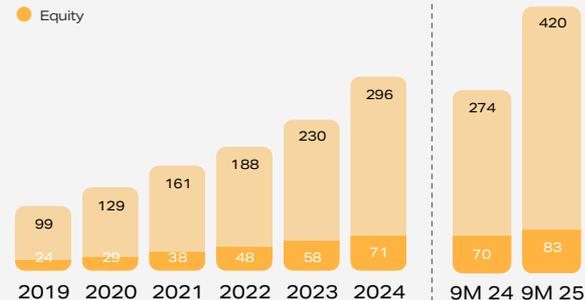
- Net profit margin %
- Operating profit margin %



STRONG BALANCE SHEET

Equity and liabilities, M EUR

- Liabilities
- Equity



Source: Company's data

“ Our company and team are well aligned to continue attracting substantial growth in the future. ”



CONSOLIDATED COMPREHENSIVE INCOME STATEMENT

(K EUR)	2020	2021	2022	2023	2024	9M 2024	9M 2025
Interest & other income	35 808	48 068	59 339	63 139	74 031	53 280	78 232
Interest expense	-13 995	-18 865	-24 323	-31 459	-37 239	-26 961	-36 667
Net interest income	21 813	29 203	35 016	31 680	36 792	26 319	41 565
Other income	3 971	26	21	1 475	168	123	61
Operating expenses	-8 654	-9 589	-12 068	-10 147	-12 633	-8 316	-15 185
Wages and salaries	-4 578	-4 497	-4 910	-3 932	-4 106	-2 957	-4 092
Operating profit	12 552	15 143	18 059	19 076	20 221	15 169	22 349
Depreciation	-592	-2 106	-1 539	-1 784	-1 784	-1 159	-1 318
Loan impairment charges ¹	-5 448	-7 308	-8 944	-6 783	-10 603	-8 822	-9 223
Corporate income tax	104	-312	-200	-230	-590	-238	-177
Net profit	6 616	5 417	7 376	10 279	7 244	4 950	11 631
FX translation adjustment	-1 119	416	-906	2 396	883	813	-15
Comprehensive profit	5 497	5 833	6 470	12 675	8 132	5 763	11 616

¹ In 2020 the company allocated 1.5 million euros to an Extraordinary Situations Reserve to address potential impacts on the company's loan portfolio.

CONSOLIDATED BALANCE SHEET

(K EUR)	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024	30.09.2024	30.09.2025
Cash	1 533	5 985	364	809	6 650	4 181	50 574
Loans to customers	144 763	180 981	225 868	276 092	351 225	329 578	438 373
Other assets	11 791	11 798	9 574	11 541	9 127	9 846	13 703
Total assets	158 086	198 764	235 806	288 442	367 002	343 605	502 650
Borrowings	126 655	158 292	184 719	225 688	291 605	268 253	415 096
Payables and prepayments	2 667	2 318	3 408	4 515	4 861	5 742	4 876
Total liabilities	129 322	160 610	188 127	230 203	296 466	273 995	419 972
Issued capital	21 000	21 000	21 000	21 000	21 000	21 000	21 000
Voluntary reserve	1 806	5 656	8 256	10 098	10 706	11 260	11 217
Retained earnings	5 959	11 498	18 423	27 141	38 830	37 350	50 461
Total equity	28 765	38 154	47 679	58 239	70 563	69 610	82 678
Total liabilities and equity	158 086	198 764	235 806	288 442	367 002	343 605	502 650

OVERVIEW OF FINANCING (CONSOLIDATED)

Owners' equity

€ 82.7 M

Registered share capital € 21 M
Dividend payments limited to 20% of the annual net profit

Private loans

€ 60.6 M

Maturity: different maturities automatically extending agreements
Collateral: none

Bonds

€ 88.2 M

13 outstanding bond issues
Collateral: secured with pledges on claims bank accounts

Credit facility

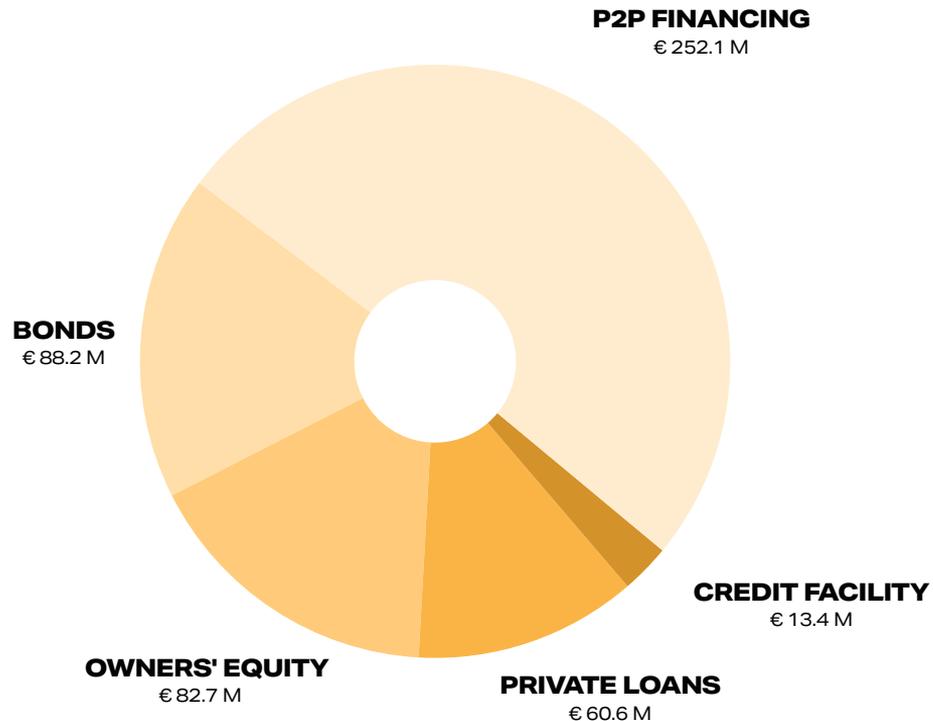
€ 13.4 M

Creditor: a Singapore based private credit platform
Collateral: secured with pledges on claims

P2P financing

€ 252.1 M

Mintos Marketplace Lendermarket Monefit SmartSaver
Collateral: buy-back guarantee



KEY RISKS INFLUENCING THE COMPANY

Financing risk

The future growth of the Company, as well as its capability to duly serve its debt liabilities, depends on its ability to attract financing. Poor investor relationships or inability to attract new financing may limit the growth or lead to violation of its financial liabilities.

If the maturity date of a bullet debt falls into a period of unfavourable market conditions, the costs of refinancing, if available at all, may be significantly higher and result in the weakening of the Company's financial position.

Failure to meet covenants of any financing agreement could trigger an early repayment request of the respective loan and other financing agreements through cross-default clauses.

Interest rate risk

The Company has financed a significant share of its activities with different credit facilities. All credit agreements are with fixed interest rates. However, short term credit agreements mean that they need to be regularly refinanced. Any increase in general corporate interest rates in the market will potentially lead to higher financial costs for the Company.

Default risk of clients

The Company might face temporary or permanent financial distress, liquidity problems or inability to duly serve its financial obligations if a significant number of clients default on their loans. Historically the level of defaulting loans has been low with good recovery rates. Fines and penalties have covered the provisions.

Operational risk

Losses stemming from inadequate or failed internal processes, procedures, policies, people and systems.

Dependency on cash-flows from subsidiaries

The Company is a holding company conducting its operations through its subsidiaries. The Company itself does not own significant assets other than investments in the subsidiaries. Therefore, to meet its obligations arising from the bonds, the Company is dependent on the receipt of dividends and interest payments or payments from share capital decrease from its subsidiaries.

Regulatory risk

The Company operates in highly regulated fields of business, and its operations are subject to several laws, regulations, policies, guidance and voluntary codes of practice, which are subject to changes.

Losses stemming from adverse changes in the legislation may increase costs of operating the business, change the competitive landscape, decrease revenues etc.

Expiry or revocation of licenses or failure to acquire new licenses could materially limit or prevent Company's operations and have an adverse effect on the Company's cash flows and financial position.

Risk of foreign and business expansion

The Company plans to expand its operations to new markets and business segments. This includes numerous risks, most importantly exposure to new countries' economies and legal environments, additional currency risk, and increased operational risks.

The Company needs to adopt and enforce all its internal routines and procedures in a new branch/field operating in a new country/segment.

Dependency on information technology systems

The Company has developed and uses a variety of custom-made information technology systems to carry out its business operations and provide services to its clients. Failures or significant disruptions to the Company's information technology systems could prevent it from conducting its operations.

Financial reporting risk

Risks arise from the potential reporting errors and unproven reliability of the financial statements.

Creditstar Group's auditor from 2020 is KPMG.

Macro-economic risk

A significant economic downturn may increase the level of non-performing loans and decrease the value of the loan collaterals. An adverse change in economic conditions might also affect Company's ability to refinance its debt liabilities.

Foreign exchange risk

The Company operates internationally and is thereby exposed to fluctuations in exchange rates due to the collection of loan instalments in various currencies. Adverse foreign exchange rate fluctuations against the Euro could have a material adverse effect on the Company's financial standing.



THANK YOU!

Contact us to receive more information about the company and the bond issues:

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