



Unaudited Annual Accounts

Evergreen Finance London Ltd
2024/2025 (YTD to Dec 2024)

Financials

Company Evergreen Finance London Limited

Director Y N Perkel

Registered number 07769210

Registered office 188 Brent Street, London, NW4 1BE

Currency GBP

Financials

PROFIT & LOSS	2024/2025 (YTD)	Rolling 12 months
Revenue		
Interest Revenue	£22,228,379	£28,413,679
Affiliate Traffic Income	£211,099	£264,494
Collection Costs Recovered	£165,047	£228,733
Total Revenue	£22,604,525	£28,906,907
Cost of Sales		
Interest & Borrowings Costs	£196,029	£261,327
Lead Generation Costs	£4,063,414	£5,147,700
Loan Approval Costs	£660,770	£902,389
Loan Collection Costs (Net)	£134,683	£194,807
Customer Settlement Costs	£274,668	£278,776
Provision for Write-offs	£9,651,470	£11,969,834
Total Cost of Sales	£14,981,034	£18,754,833
Gross Profit	£7,623,491	£10,152,075
Expenses		
Labour & Associated Costs	£2,207,657	£2,780,812
Recruitment Expenses	£18,823	£48,438
Contractor Expense	£1,186,673	£1,490,954
Occupancy Costs	£122,115	£149,546
Merchant Fees	£291,145	£372,189
Professional Fees	£76,732	£110,244
IT&T Costs	£1,035,349	£1,404,968
Donations and charities	£128,057	£164,645
Travel Costs	£11,742	£12,575
FOS Charges	£62,050	£80,050
FX Gains/Losses	£148,579	£161,879
Other Expenses	£147,918	£186,507
Depreciation & Amortisation	£18,950	£24,032
Haogen Technologies - Profit / (Loss)	£255,921	£255,921
Total Expenses	£5,711,711	£7,242,760
Operating Profit	£1,911,780	£2,909,315
Interest Income		
Interest received (non-trading)	£3,063	£3,964
Interest Expenses		
Interest paid (trading)	£904,051	£1,163,713
Earnings Before Tax	£1,010,791	£1,749,566
Tax Expenses		
Corporation Tax	£287,486	£415,863
Earnings After Tax	£723,306	£1,333,704
Net Income	£723,306	£1,333,704

BALANCE SHEET

2024/2025 (YTD)

ASSETS	
Cash & Equivalents	
Cash at Bank	£2,497,879
Accounts Receivable	
Trade debtors	£40,278
Interest Receivable (Net)	£2,677,801
Loan Book Capital (Net)	£12,864,573
Total Accounts Receivable	£15,582,652
Other Current Assets	
Prepayments	£894,085
Deposits	£18,040
Other Current Assets	£858,556
Accrued income (interest)	£546,306
Total Other Current Assets	£2,316,987
Total Current Assets	£20,397,518
Fixed Assets	
Office Equipment (NBV)	£51,704
Furniture and Fixtures (NBV)	£1,150
Total Fixed Assets	£52,854
Investments or Other Non-Current Assets	
Investment in Subsidiaries	£12,190
Total Non-Current Assets	£65,044
Total Assets	£20,462,561
LIABILITIES	
Accounts Payable	
Accounts Payable	£1,930,675
Tax Liability	
Corporation Tax	£330,134
Other Current Liabilities	
Credit cards	£20,849
Payroll liabilities	£84,792
Accruals	£227,631
Other current liabilities	£35,047
Funding	£9,498,874
Deductions from Earnings Order (DEO)	£16
Total Other Current Liabilities	£9,867,209
Total Current Liabilities	£12,128,018
Long Term Debt	
Creditor greater than 1 year	£2,875,426
Other Non-Current Liabilities	
Other provisions	£658,741
Deferred Taxation	£10,000
Total Other Non-Current Liabilities	£668,741
Total Non-Current Liabilities	£3,544,167
Total Liabilities	£15,672,185
EQUITY	
Retained Earnings	
Retained Earnings	£4,066,070
Current Earnings	
Current Year Earnings	£723,306

	2024/2025 (YTD)
Other Equity	
Called Up Share Capital	£1,000
Total Equity	£4,790,376
Total Liabilities & Equity	£20,462,561

CASH FLOW STATEMENT	2024/2025 (YTD)	Rolling 12 months
OPERATING ACTIVITIES		
Net Income	£723,306	£1,333,704
Depreciation & Amortisation	£18,950	£24,032
Change in Accounts Payable	£23,129	£333,372
Change in Other Current Liabilities	-£547,969	-£1,024,512
Change in Tax Liability	-£83,521	£41,845
Change in Accounts Receivable	-£2,907,154	-£3,187,548
Change in Other Current Assets	£510,240	£742,629
Cash Flow from Operating Activities	-£2,263,020	-£1,736,479
INVESTING ACTIVITIES		
Change in Fixed Assets (ex. Depn and Amort)	-£19,228	-£37,222
Change in Investments or Other Non-Current Assets	-£12,190	-£12,190
Cash Flow from Investing Activities	-£31,418	-£49,412
FINANCING ACTIVITIES		
Change in Long Term Debt	£2,875,426	£2,875,426
Change in Other Non-Current Liabilities	-£550,516	-£671,439
Cash Flow from Financing Activities	£2,324,910	£2,203,987
Change in Cash & Equivalents	£30,473	£418,096
Cash & Equivalents, Opening Balance	£2,467,407	£2,079,783
Cash & Equivalents, Closing Balance	£2,497,879	£2,497,879