



NERA CAPITAL

Market Leading Technology-Driven
Specialty Lender

September, 2025

Strictly Private & Confidential



European
Litigation
Funders
Association

Signatory of:





“Nera Capital is a market-leading specialist investment platform dedicated to funding consumer justice in the United Kingdom, Europe, and the USA. By providing capital for legal claims, we empower financially vulnerable individuals and drive significant redress outcomes and returns to our investors.”

Nera Capital Introduction



NERA CAPITAL

Established in 2011, specializing in litigation funding with offices in Dublin, Manchester & Holland



UK CONSUMER

Focus on smaller ticket UK consumer claims in large volume and low risk



BUSINESS MODEL

Nera selects and lends to several specialist law firms who are domain experts in a particular claim type



TECHNOLOGY

Proprietary state-of-the-art technology platform automates the selection and administration of claims, facilitating rapid scaling



TRACK RECORD

Model is shown to have strong settlement history and exemplary credit record, less than 1% defaults on claims

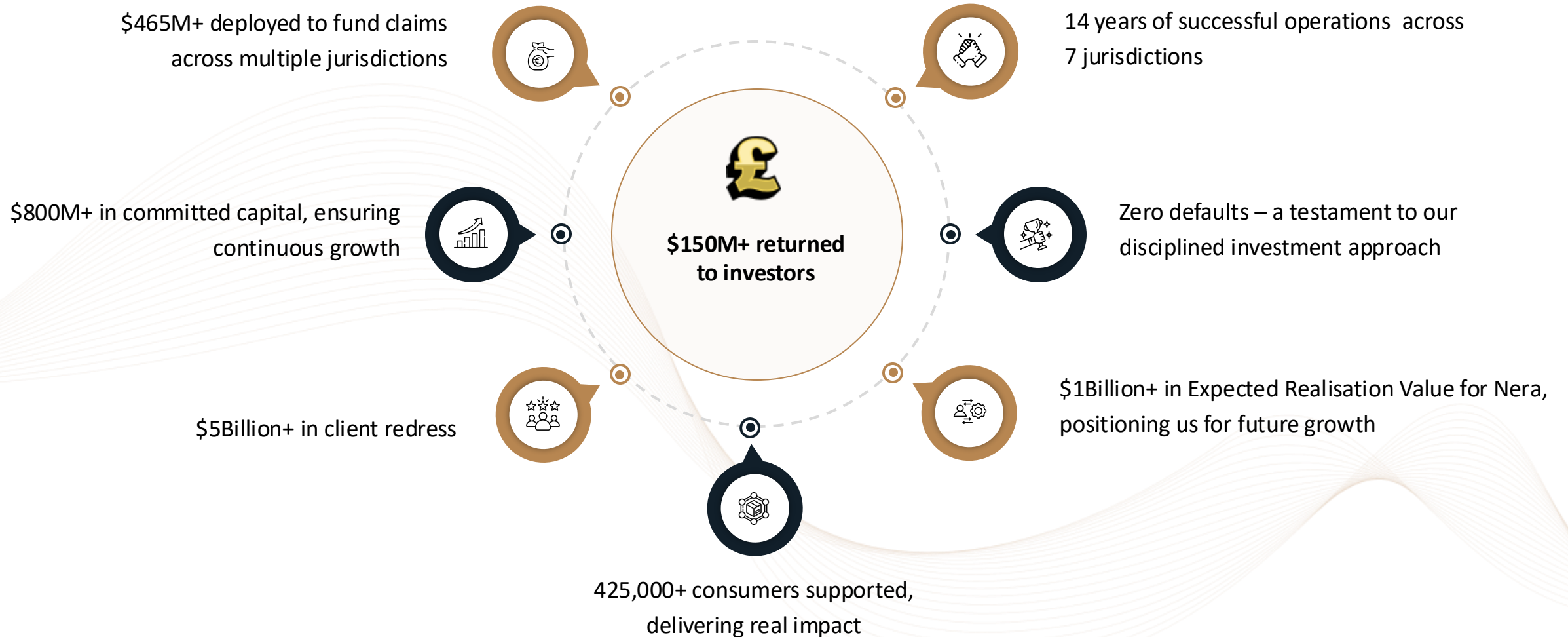


RETURNS

Nera has generated high teen returns for its funders and is seeking additional funders to finance the growth of its loan book

Proven Track Record & Market Leaders

A Track Record Of Excellence



Why NERA Capital



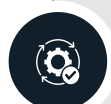
Unrivalled track record in the market.



Experienced senior management with strong commitment to corporate governance & risk management.



Rigorous underwriting criteria to include external Counsel and Experts, where necessary.



Comprehensive merits diligence review, assessing case merits, damages theory, counsel, counterparty, and enforceability.



Unparalleled economic analysis ensuring budget, risk share, damages, and settlement ratios align with optimal recoveries for clients, lawyers, and Nera Capital.



Enhanced software with bespoke loan management monitoring.



Strict milestone monitoring of cases.



Extensive settlement data validating the effectiveness of Nera's concept and claim criteria.




Robust in-house legal team with expertise in completing legal finance transactions efficiently and diligently.




Proud members of European Litigation Funders Association and Principles for Responsible Investment.

THE BUSINESS

- 
- ⦿ Focus solely on selected consumer claim types with a proven track record of success
 - ⦿ Work with law firms with domain expertise in the selected claim types
 - ⦿ Provide senior secured funding to the law firms to cover the costs of expert reports and court fees on a claim-by-claim basis
 - ⦿ Ensure repayment of all advances via strict underwriting criteria, constant monitoring of the law firms, low advance rates, ATE insurance, and a first fixed and floating charge on all the law firm's assets
 - ⦿ Invest in market leading technology to automate loan administration and facilitate the scaling of the business



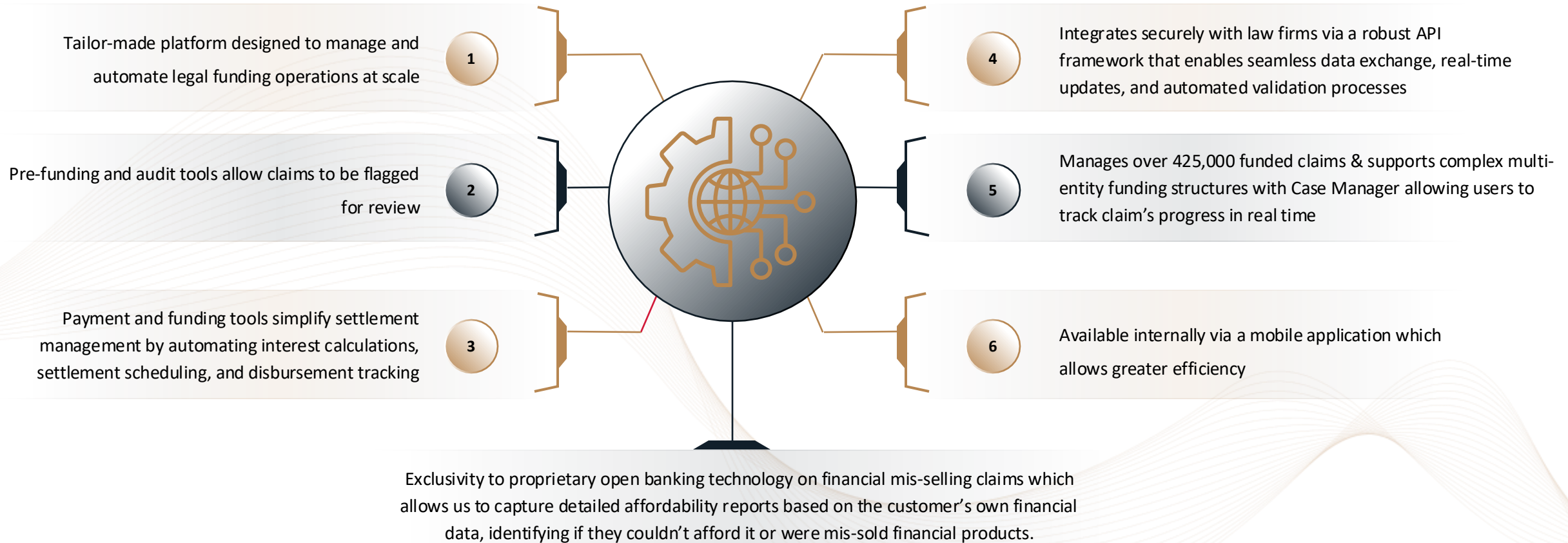
What We Do

- ⦿ Originate or work directly with any clients, either via social media or claims management companies
 - ⦿ Provide any general working capital to the law firms
 - ⦿ Allow the law firm to borrow from any other creditor
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What We Don't Do

Market Leading Technology

Nera Capital's Custom-built IT System Is A Key Competitive Advantage



Nera Capital's Strategy

Nera Capital presents a unique and exciting opportunity in the booming field of litigation finance. Litigation finance has quickly become a vital part of the legal industry, providing financial support to plaintiffs and law firms in need of funding to pursue their legal claims. At its core, litigation finance involves the provision of capital to litigants. This innovative business model has gained significant traction in recent years, as it helps level the playing field by empowering plaintiffs who may otherwise lack the financial means to pursue their claims. Nera Capital aims to capitalize on this growing market by offering expert financial support to law firms representing individuals involved in legal disputes.



Nera Capital operates a claims process driven business where there is limited litigation risk, due to only a limited number of cases ever proceeding to trial. Nera focuses on claims backed by established legal precedents or cases where regulatory bodies have imposed substantial fines on defendants. Nera will only support claim types in the Consumer division where a high volume of claimants exist.

With our proven track record and deep industry knowledge, we are well-positioned to take advantage of the tremendous potential in litigation finance.



The advantages of the litigation finance market are clear.

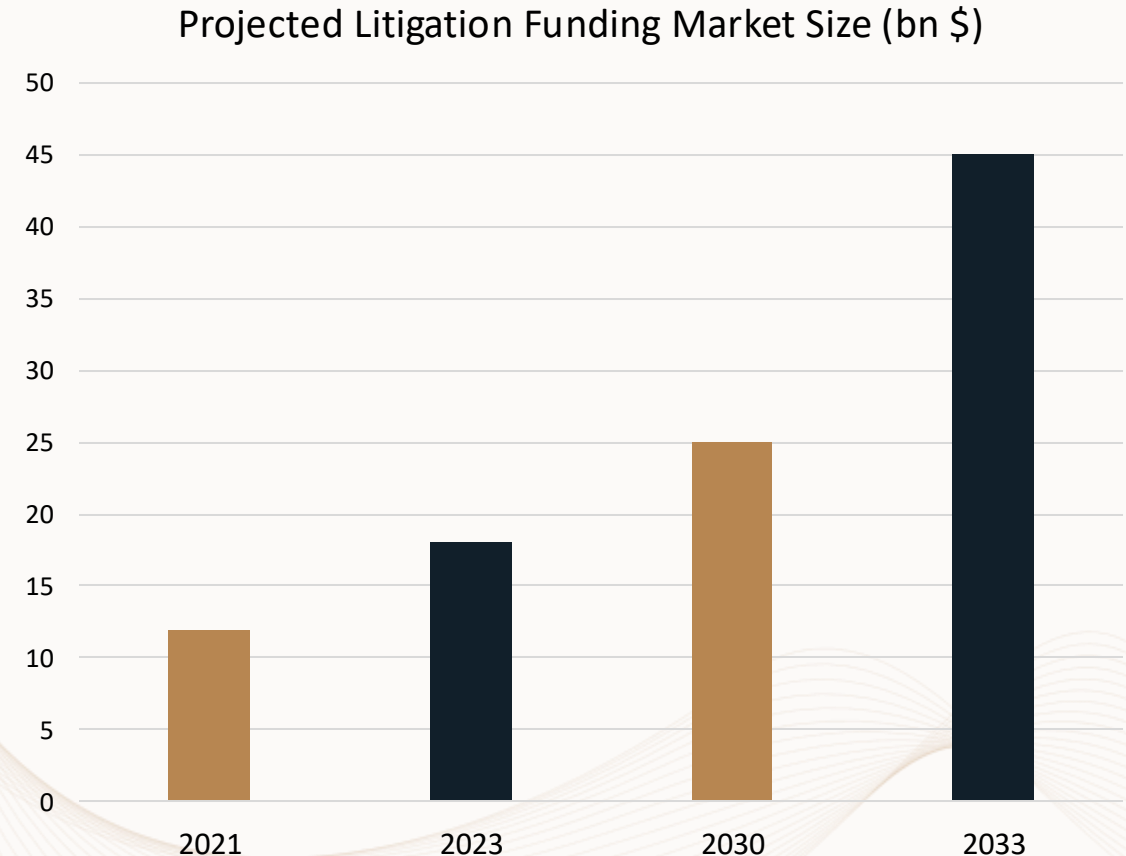
Firstly, we operate in a rapidly growing industry with substantial untapped potential. As the demand for litigation finance continues to rise, so does the need for reliable and experienced providers. Our team of seasoned professionals brings decades of experience and expertise in the legal and financial sectors, ensuring that we can effectively assess and structure investments. Our proactive risk management approach, coupled with rigorous due diligence and advanced technology, minimizes investment risks and enhances returns for our investors.



We are confident that our business presents not only a financially rewarding venture but also a chance to contribute to the cause of justice and equal access to legal remedies. By supporting the cases that we do, we believe we are promoting fairness, empowering individuals, and driving positive change within the legal industry.

Why Is Litigation Finance A Growth Asset Class?

- ⦿ Law Firms' increasing need for funding
- ⦿ Shift towards mass litigation and class actions in Europe
- ⦿ Outsized historical returns compared with other alternative asset classes
- ⦿ Moderate time to liquidity compared to alternative investments
- ⦿ Uncorrelated returns compared to traditional asset classes
- ⦿ Uncorrelated to traditional markets
- ⦿ Portfolio diversification



Source: Future Market Insights – Litigation Funding Investment Market Outlook 2023-2033



NERA
CAPITAL

CONSUMER LITIGATION FUNDING

Consumer Litigation Funding



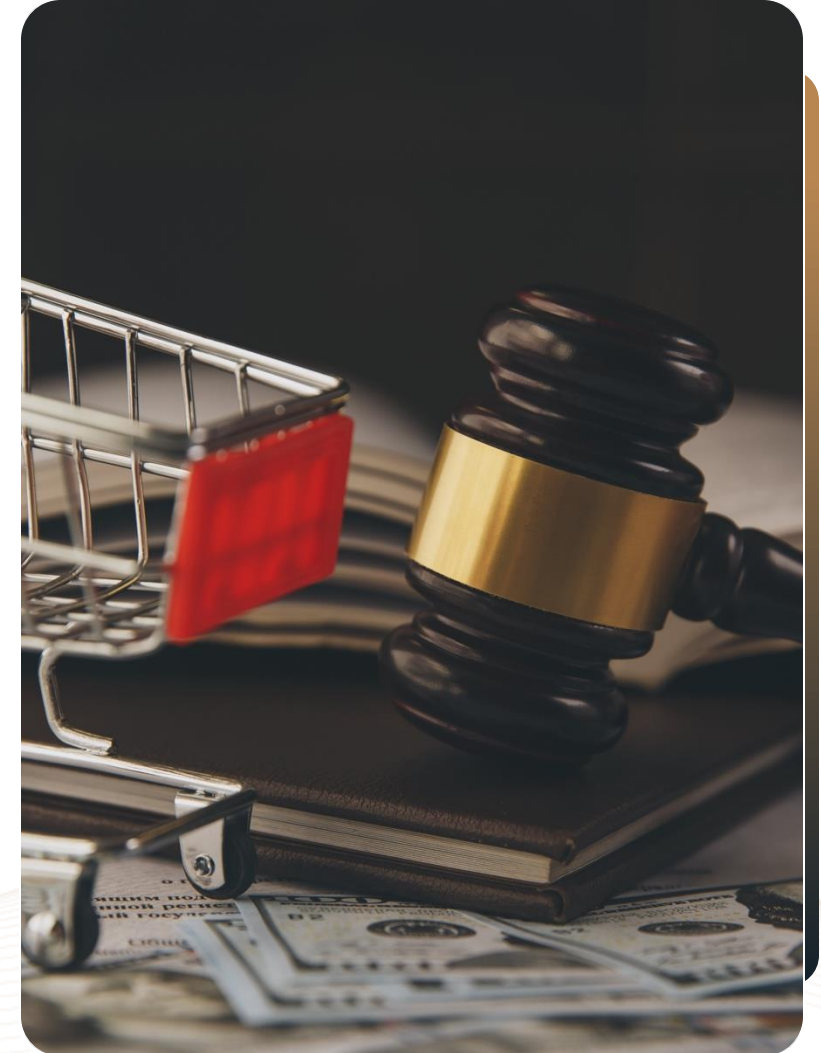
Nera Capital provides loans to law firms to fund the costs associated with consumer claims in mass volume

- Panel law firms are all profitable and experienced in originating and successfully resolving claims.
- Current portfolio of claims managed by law firms are expected to generate in excess of £2 billion of client redress and costs in the Consumer division.
- Panel law firms leverage advanced technology to efficiently handle and monitor large volumes of claims with similar characteristics.



The claim types selected by Nera Capital are all based on successful precedent claims and must:

- Meet our strict claim eligibility criteria.
- Benefit from an insurance policy taken out by the claimant, which indemnifies 100% of the funded disbursement capital.
- Be secured by an assignment over the claimants claim, the insurance policy and law firm's interest in the claim.
- Have projected loss rates on underlying claims forecast at less than 5%.



Consumer Claim Type Overview

Nera Capital investigates all potential claim types independently to the law firms and the claims are assessed by a combination of in-house and external expert legal resources.



This enables Nera Capital to be satisfied that the claims are:

- > Meritorious And Have A High Proven Win Ratio In The Market
- > Can Be Produced And Run In Volume By The Law Firm, And;
- > Criteria Can Be Set That Allows For High Success Rates In Each Claim Type



Claims that are funded by Nera Capital are selected based on historical precedents, facilitating a predictable performance across the large number of cases.

- > Motor Vehicle Finance
- > Housing Disrepair
- > Mis-Sold Pensions / Investments
- > Undisclosed Commission (“UDC”)

Our funding helps to facilitate access to justice for individuals and small businesses that do not have the resources to fight for damages suffered as a result of cynical breaches of ESG laws and regulations.

Consumer Claim Types



Financial Mis-selling

Irresponsible Lending: The failure of lenders to conduct adequate **affordability checks** and monitor financial instability indicators in accordance with Consumer Credit Source Book (CONC) rules.



Motor Vehicle Finance

Discretionary Commissions Arrangements (DCA) / Difference in Charge (DiC) Claims: This occurs when a lender sets a minimum interest rate with a broker or dealer, agreeing that any rate negotiated above this level with the borrower would result in them receiving a commission as a percentage of the increase.



Housing Disrepair

Housing disrepair (HDR) claims arise when landlords fail to maintain rental properties in a habitable state, as required by law.



Undisclosed Commissions

Claims arise from lenders who fail to disclose commission arrangements



Pensions

Occurs when a pension or investment sale involves misrepresentation or inadequate disclosure



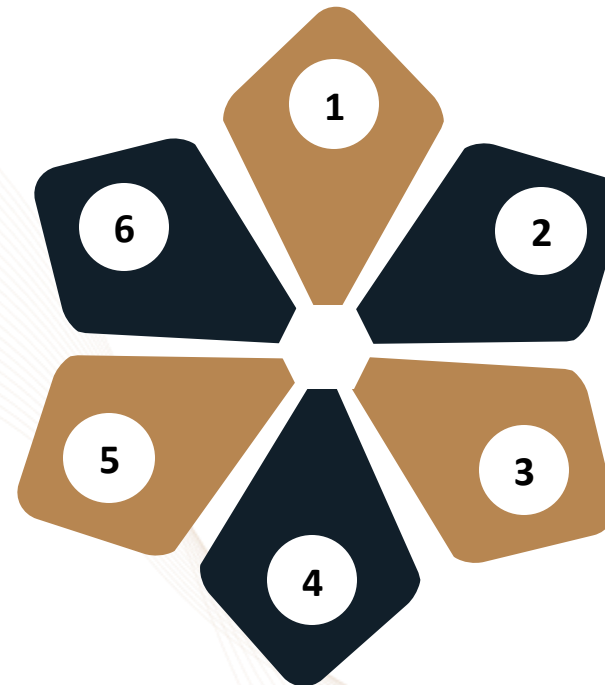
COMMERCIAL LITIGATION FUNDING

Commercial Litigation Funding

Nera Capital funds the litigation costs incurred by plaintiffs / lawyers seeking to pursue volume litigation and invests amounts ranging from €2 million to €20 million in each action.

Nera Capital focuses on funding a narrowly defined, lower risk group of claims. These are claims made by a group of private individuals against single large international corporations which have breached competition law in the supply of their goods and services.

The types of claims include breaches relating to price fixing cartels, abuse of market position and overpricing, breaches of financial regulations, misrepresentation, deceit and fraud.



The returns on these investments are attractive.

The risk in these cases relates to the level of damages that will be awarded and the timing of the award.

The wrongdoing of the defendant has often been established by the relevant state competition authority before Nera Capital invests. As a result, there is little or no pure litigation risk.

Commercial Claims Criteria

Nera Capital Focuses Exclusively On Investing In Claims That:



Have inherently low litigation risk e.g. Cartel Claims



Do not involve complex legal issues and are easy to understand



Have high levels of potential damages, large volumes of claimants and well- capitalised defendants with the ability to pay these damages, resulting in high returns in relation to amounts invested



Are issued in jurisdictions with efficient court systems that provide quick resolutions and decisions. These jurisdictions also enjoy low costs of litigation whilst still involving high quality, top-tier lawyers



The claim types have precedent winning judgments and settlements from the Courts. Claims that are funded by Nera Capital are selected and based on historical precedents facilitating predictable performance across the cases



Inherently Low
Litigation Risk



No Complex
Legal Issues



Efficient Court
Jurisdictions



High Levels
of Returns

ESG Considerations



Litigation funding is an asset class that can have a meaningful impact in relation to ESG aspects.



The concept of litigation was designed to help right wrongs and litigation finance is an important mechanism of facilitating access to justice and levelling the playing field in David vs Goliath cases.



You will notice that Nera Capital supports 'client protection' claims.



- ⦿ Paperless Policy
- ⦿ Small Carbon Footprint
- ⦿ Sustainable Office



Financing legal cases
that empower
marginalised voices



- ⦿ Robust corporate & risk governance
- ⦿ ESG Committee
- ⦿ Responsible lending

Competitive Analysis



Nera Capital stands out in the litigation funding market by combining the scale and expertise of large institutional funders with the personalized service of boutique firms, excelling in both consumer and commercial targeted claims such as housing disrepair, motor vehicle finance and cartel claims.



Unlike competitors, Nera offers tailored funding solutions for cases of varying sizes and complexities, leveraging cutting-edge technology to streamline case management and ensure transparency. With a proven track record of high returns and efficient funding models, Nera delivers optimal outcomes for clients and investors alike.

By prioritizing trust, long-term partnerships, and social impact, Nera Capital has established itself as a leader in the litigation funding market.



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Join us in revolutionising access to
justice by supporting consumer
protection claims & generating
returns for an uncorrelated asset
class

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Thank You



Signatory of:

