

Kuai Kuai Belt and Road Holdings PTE. LTD.
Location of Establishment: Singapore
UEN: 201731655E

Balance Sheet	Unaudited	Unaudited
(In M USD)	FY2023	FY2022
Assets		
Current Assets		
Cash and cash equivalents	\$6.9	\$5.3
Trading Financial Assets	\$0.0	\$0.0
Notes Receivable	\$0.0	\$0.0
Accounts Receivable (Net) - Trade Related	\$3.7	\$7.1
Cash Advances	\$0.0	\$0.0
Prepaid Expenses	\$0.1	\$0.1
Dividends Receivable	\$0.0	\$0.0
Interest Receivable	\$0.0	\$0.2
Other Receivables (Net) - Non-Trade Related	\$41.6	\$13.5
Other Current Assets	\$0.4	\$0.6
Total Current Assets	\$52.6	\$26.8
Long-Term Receivables	\$0.0	\$0.0
Long-Term Equity Investments	\$0.2	\$0.1
Investment in Subsidiaries	\$0.0	\$0.0
Property and Equipment, net	\$0.5	\$0.3
Intangible Assets	\$1.2	\$1.5
Right-of-use Assets	\$0.0	\$0.1
Long-Term Deferred Expenses	\$0.0	\$0.0
Deferred Tax Assets	\$0.0	\$0.0
Other Non-Current Assets	\$0.0	\$0.3
Total Non-Current Assets	\$2.0	\$2.3
Total Assets	\$54.6	\$29.1
Liabilities and Shareholders' Equity		
Liabilities		
Short-Term Loans	\$0.1	\$0.0
Notes Payable	\$0.0	\$0.0
Accounts Payable - Trade Related	\$12.1	\$6.1
Advances From Customers	\$0.0	\$0.0
Payroll Payable	\$0.1	\$0.1
Taxes Payable	\$2.5	\$2.5
Interest Payable	\$0.0	\$0.0
Dividends Payable	\$0.0	\$0.0
Other Payables - Non-Trade Related	\$10.7	\$1.0
Lease Liabilities (Current)	\$0.0	\$0.0
Deferred Profits	\$0.0	\$0.0
Other Current Liabilities	\$0.1	\$0.3
Total Current Liabilities	\$25.5	\$10.0
Long-Term Loans	\$0.0	\$2.2
Bonds Payable	\$0.0	\$0.0
Long-Term Payables	\$0.2	\$2.0
Lease Liabilities (Non-Current)	\$0.1	\$0.0

Deferred Tax Liabilities	\$0.0	\$0.0
Other Non-Current Liabilities	\$0.0	\$0.8
Total Non-Current Liabilities	\$0.2	\$5.1

Total Liabilities	\$25.7	\$15.1
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Shareholders' Equity

Total Shareholders' Equity	\$28.9	\$13.9
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Total Liabilities and Shareholders' Equity	\$54.6	\$29.1
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Income Statement	Unaudited	Unaudited
(In M USD)	FY2023	FY2022
Revenues		
Service Fee Income	\$52.9	\$53.6
Overdue Income	\$2.2	\$2.3
Management Fee Income	\$0.0	\$0.0
Additional Fee Income	\$0.0	\$0.1
Interest Income	\$12.5	\$19.6
Advertising Income	\$1.6	\$0.0
Extend Fee Income	\$0.7	\$0.0
Promotion Coupon (-)	\$0.0	-\$0.6
Total Revenues	\$69.8	\$74.9
Cost of Revenues	\$12.2	\$8.9
Operating Expenses		
Marketing and Advertising	\$23.1	\$8.8
Depreciation and Amortization	\$0.2	\$0.4
Compensation and Benefits	\$4.9	\$4.4
Professional Services	\$4.9	\$27.1
Office Expenses	\$2.9	\$3.5
Other Fees	\$0.1	\$2.8
Tools, supplies expenses and raw material	\$0.0	\$0.0
Commission Expenses	\$0.1	\$0.0
Assets Devaluation	\$0.0	\$14.3
Bad Debt Expenses (Including Provision)	\$9.4	\$0.0
Other Expenses	\$1.6	\$1.2
Total Operating Expenses	\$47.2	\$62.7
Interest Expenses		
Bank Interest Expenses	-\$0.4	\$0.1
Other Interest Expenses	\$0.6	\$0.1
Interest on Lease Liabilities	\$0.0	\$0.0
Total Interest Expenses	\$0.2	\$0.3
Total Other Income and Expenses	\$0.8	\$0.8
Profit (Loss) before income taxes	\$9.4	\$1.6
Income Taxes	\$0.5	\$0.5
Net Profit / (Loss) after tax	\$9.0	\$1.1