

L.J. LINEN bonds issue on Mintos

Opportunity to invest in bonds¹ of a non-lending company – family-owned B2B agro-products trading company based in Latvia.



Key features of the bonds²

Coupon rate:	11% annually
Interest payments:	monthly
Bond issuance amount:	up to €10M
Maturity:	3 years
Type of underlying bond:	senior unsecured (guaranteed*)
Goal for additional financing:	general corporate purposes

* Corporate guarantees from following companies:
SIA Jaze Capital Holdings, SIA Afrifeed, LIONPRO B.V.

Bonds’ Issuer profile

L.J. LINEN	ljlinen.com
A limited liability company incorporated and existing under the laws of the Republic of Latvia, registered with the Enterprise Register of the Republic of Latvia (Latvijas Republikas Uzņēmumu reģistrs).	
Registration no.:	40003669025
Registration date:	08.03.2004
Registered address:	Antonijas iela 5, Riga, LV-1010, Latvia
Share capital:	€98 000
Shareholders:	LIONPRO B.V. 100%
Management:	
Chief Executive Officer (CEO), Chairperson of the Management Board:	Janis Kulikovskis
Member of the Management Board:	Livija Kulikovska
Member of the Management Board:	Zane Kulikovska
Chief Financial Officer (CFO), Member of the Management Board:	Ivanda Leja

Business overview

With its origins dating back to 1994 SIA L.J. LINEN is a family owned B2B agro products trading company with presence in 4 continents and 50 countries, and with approximately 161 suppliers and 354 clients worldwide. Linen Group trades animal origin products and grains that have wide application in animal feeds, organic fertilizers, pet food, aquafeed, biodiesel, and cosmetics.

SIA L.J. LINEN provides door to door delivery service by offering sourcing, quality management, logistics, warehousing, customs clearance, supply chain financing to customers around the world.

LINEN Group has become one of the leading European players in the segment and has established a wide network of suppliers and customers.

With an established presence in Europe, Asia and Africa, LINEN Group is uniquely positioned to offer a “secure bridge”, connecting European suppliers and African and Asian customers, which makes solid ground for further development.

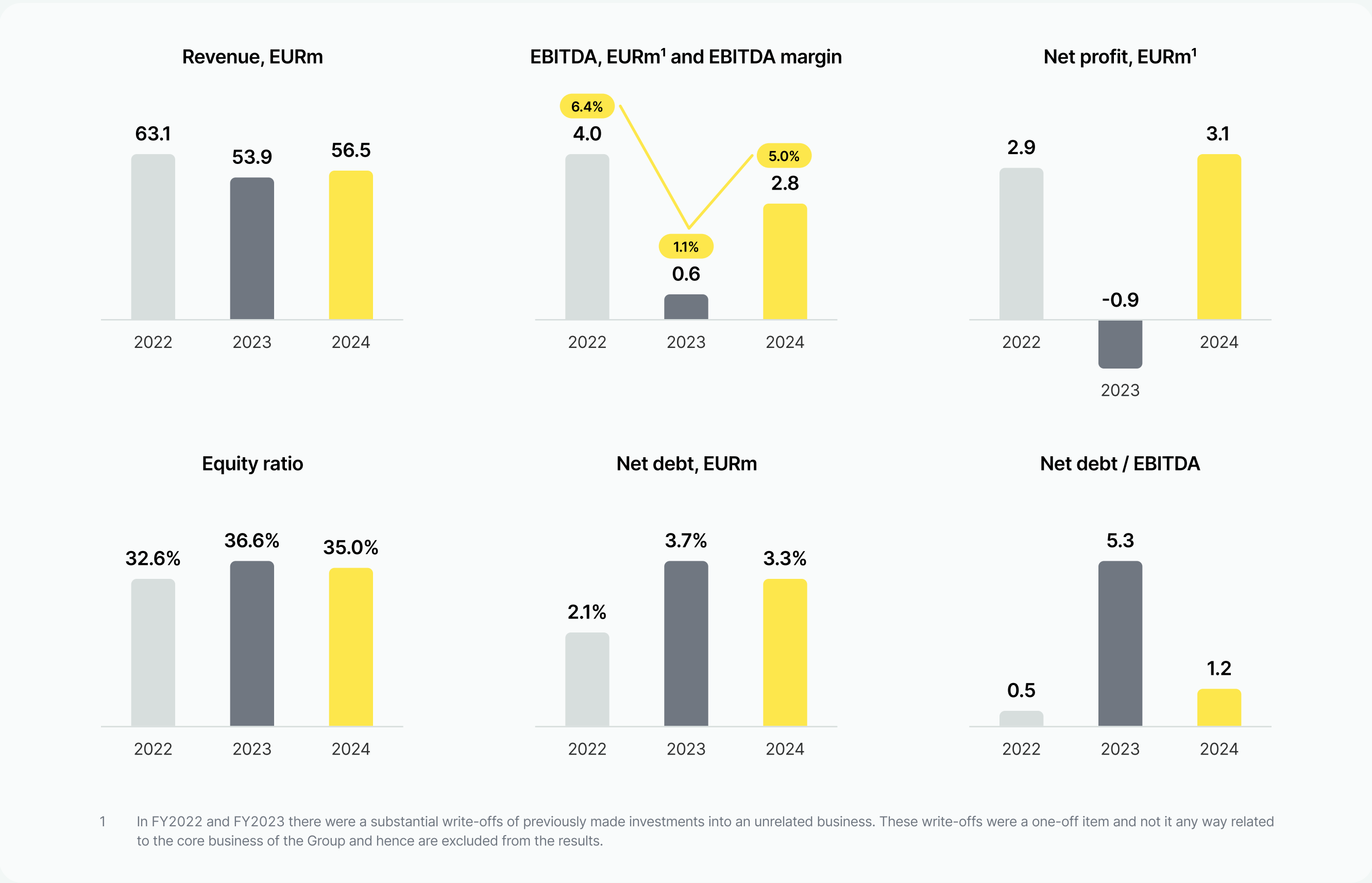
LINEN Group is wholly owned by the founder and Chairman of the Management Board Jānis Kulikovskis. The Management team is formed by a combination of family members and market professionals, all with significant experience in the industry.

Find out more: ljlinen.com

1 When you invest in these respective bonds on Mintos, you buy bond-backed securities. You won't hold the underlying bond directly.
2 For the first tranche.

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Financial information (more information available [here](#))



Future outlook

Proceeds from the new bond issue will be invested into working capital to support the Bonds Issuer's further growth and the shift towards a more capital intensive business model.

At the moment, LINEN Group finances its operations through owners’ funds, secured credit line, and unsecured loans, and plans to introduce bond financing to extend and further diversify the funding pool.

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