

# Iute Group bond

**Important:** This is selected summary information about the bond. It is not prepared based on any EU guidelines as therefore it is not seen as a complete list of information, nor is it updated after the date of its preparation. It is investors sole responsibility to make an informed decision about making an investment, including, but not limited, to reviewing other information not mentioned in this summary.

**Iute Group**[iute.com](https://iute.com)

Bond issuer, country:**IuteCredit Finance S.à r.l., Luxembourg**

Area of operations:**Lending and other activities**


Investor relation room:[iute.com](https://iute.com)

Stock exchange listing:[boerse-frankfurt.de](https://boerse-frankfurt.de)  
[nasdaqbaltic.com](https://nasdaqbaltic.com)

Bond terms:[iute.com](https://iute.com)

Bond prospectus:[iute.com](https://iute.com)

Full documentation:[iute.com](https://iute.com)



## About the bond issuer and their business

The Bonds’ Issuer is IuteCredit Finance S.à r.l., a private limited liability company (*société à responsabilité limitée*) incorporated and existing under the laws of the Grand Duchy of Luxembourg. The Bonds’ Issuer principal activity is to issue bonds in one or more tranches or series of bonds for the purpose of applying all of the proceeds thereof to grant one or more loans to Iute Group, or any company being a direct or indirect shareholder of the Bonds’ Issuer or any company belonging to the same group as the Bonds’ Issuer.

Established in 2008 and headquartered in Tallinn, Estonia, Iute Group is a leading provider of consumer loans operating in South-East Europe. Iute's financial product offering includes a combination of fully digital customer journeys in online installment loans, instant payments, e-money wallet services, insurance intermediation, and related services. Iute's potential lies in its broad customer base, which demands low - to mid-value consumer goods. Our business model capitalizes on the high demand for personal finance solutions in underbanked markets characterized by high GDP growth and low public and private debt.

## Important information on the Bond

**Amortization of the Bonds:** Iute Group shall partly amortize the outstanding Bonds, so that 7.5 per cent of the Initial Nominal Amount (the “Amortized Amount”) shall be redeemed on a quarterly basis, starting from the date falling 51 months after the Issue Date (June 06, 2025) and continuing on 6 December, 6 March, 6 June and 6 September of each year, until the date falling 66 months after the Issue Date or, to the extent such day is not a business day, the business day following from an application of the business day convention (the first following day that is a business day).

**Coupon Payout Frequency:** Semi-annually/ quarterly after 48 months (a fixed rate payable (i) semi-annually in arrears on 6 June and 6 December of each year for the first 48 months after the Bond Issue Date and (ii) quarterly in arrears on 6 September, 6 December, 6 June, 6 March of each year from the date falling 48 months after the Issue Date).

More information is available in the Bond [Terms & Conditions](#).

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## Early call options for the issuer

The bond can be called, i.e. early repaid before maturity at the following dates and following events:

Call window (months after issue date)	Exercise window	Call price the issuer must pay
Make-whole period (0–24m)	6 Jun 2025 → 6 Jun 2027	Make-whole amount <sup>1</sup>
First call window (24–36m)	7 Jun 2027 → 5 Jun 2028	100% of nominal + 50% × coupon
Second call window (36–48m)	6 Jun 2028 → 5 Jun 2029	100% of nominal + 25% × coupon
Third call window (48–66m)	6 Jun 2029 → 5 Dec 2030	100% of nominal

**Note:** If you buy the bond at a price above the call option price and this option is exercised, you may lose the difference between the paid purchase price and call price before accounting for interest earned.

## Selected financial figures

Currency, thousand EUR	12m 2022	12m 2023 (restated <sup>2</sup> )	12m 2024
Revenues	16 057	18 478 (19 146)	18 367
EBITDA	15 954	18 455 (19 084)	16 590
Net result	29	29	110
Equity	111	140	250
Total assets	126 372	106 003 (114 960)	123 917

<sup>1</sup> "Make Whole Amount" means an amount equal to the sum of: (a) (b) the present value on the relevant Record Date of (i) 100 per cent. plus (ii) 50 per cent. of the Interest Rate of the outstanding Nominal Amount, as if such payment originally should have taken place on the First Call Date; and the present value on the relevant Record Date of the remaining Interest payments (excluding accrued but unpaid Interest up to the relevant Redemption Date) up to and including the First Call Date; both calculated by using a discount rate of fifty (50) basis points over the comparable German Government Bond Rate (i.e. comparable to the remaining duration of the Bonds until the First Call Date).

<sup>2</sup> The comparative information has been restated due to correction of errors.