

GQM Services Ltd bond

Important: This is selected summary information about the bond. It is not prepared based on any EU guidelines as therefore it is not seen as a complete list of information, nor is it updated after the date of its preparation. It is investors sole responsibility to make an informed decision about making an investment, including, but not limited, to reviewing other information not mentioned in this summary.

Geoquip Marine

geoquip-marine.com

Bond issuer:GQM Services Ltd

Country:United Kingdom

Area of operations:Maritime & Offshore Services, specifically within the Energy & Infrastructure industry

Investor relation room:geoquip-marine.com

Stock exchange listing:boerse-frankfurt.de

Bond terms and conditions and/or prospectus:stamdata.com



About the bond issuer and their business

Geoquip Marine Group provides offshore geotechnical solutions worldwide to the renewable and energy industries, infrastructure developers, and government and research organisations. They safely obtain data from the seabed and sub-strata, interpret that data and provide engineering and scientific recommendations in reports to their clients.

Early call options for the issuer

The bond can be called, i.e. early repaid before maturity at the following dates and following events:

| Call option period | Call price |
|-------------------------|------------|
| 01-04-2025 - 31-03-2027 | Make Whole |
| 01-04-2027 - 30-09-2027 | 104.625% |
| 01-10-2027 - 31-03-2028 | 103.469% |
| 01-04-2028 - 30-09-2028 | 102.313% |
| 01-10-2028 - 31-03-2029 | 100% |

Note: If you buy the bond at a price above the call option price and this option is exercised, you may lose the difference between the paid purchase price and call price before accounting for interest earned.

Selected financial figures

| Currency, mUSD | 2024 | 1H 2025 |
|----------------|------|---------|
| Revenues | 130 | 71 |
| EBITDA | 32 | 22.2 |
| Net result | 9 | 3.8 |
| Equity | 30 | 33.4 |
| Total assets | 170 | 211.1 |