

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Name of the PRIIP:	AS Mintos Marketplace Tier 2 Subordinated Notes (hereinafter - Note)
PRIIP Manufacturer:	AS Mintos Marketplace (Reg. No. 40103903643) (hereinafter - Issuer)
Contacting the manufacturer:	info@mintos.com , (+371) 66 164 466
Competent authority:	The Bank of Latvia
Date of production of this document:	30.06.2025.

What is this product?

Type: The Note is subordinated, unsecured, unguaranteed, dematerialized debt instrument (Tier 2 capital).

Term: The term of the product is fixed. The Note will mature on 11.07.2035 which is 10 years after the Issue Date.

The Issuer has the right, subject to prior regulatory approval, to redeem the Notes early on or after 5 years after Issue Date, or on any subsequent interest payment date.

You do not have the right to request early redemption. The Notes are not repayable on demand.

In case of liquidation or resolution of the Issuer, the Notes will be repaid only after all higher-ranking creditors have been paid in full, and you may lose some or all of your investment. The Notes may be subject to bail-in or other resolution measures under applicable European Union and Latvian laws.

Objectives: The Notes are unsecured, unguaranteed, subordinated debt securities issued by the Issuer. Their objective is to provide investors with a fixed annual interest income over a defined term, and to repay the nominal amount at maturity, provided that the Issuer remains solvent and does not default.

These Notes form part of the Issuer's regulatory Tier 2 capital under EU prudential regulation, and are designed to support the Issuer's long-term capital base. As subordinated instruments, they rank below other unsecured creditors and ahead only of Additional Tier 1 instruments and shareholders in case of the Issuer's insolvency.

Investors receive periodic interest payments and the return of principal at maturity. However, in the event of insolvency, resolution, or liquidation of the Issuer, you may suffer partial or total capital loss, as the Notes will only be repaid after all higher-ranking creditors have been fully satisfied.

The Notes are not covered by any deposit guarantee or investor compensation scheme, as such schemes do not extend to the instruments themselves or protect against credit losses arising from the Issuer's insolvency. The investor compensation scheme also does not cover investor losses arising from fluctuations in the value of the Notes or their illiquidity. Investors are therefore fully exposed to the credit risk of the Issuer. The Notes are not redeemable early at the investor's discretion. However, the Issuer may, with prior regulatory approval, call the Notes after a minimum period of five years or upon the occurrence of certain regulatory events, as detailed in the issuance terms.

Other information:

- A credit event occurs when an entity becomes insolvent, defaults on its payment obligations, experiences a reorganization of its debt obligations in a manner adverse to creditors, or becomes subject to government intervention (if applicable). The term "Credit Event" is defined in the 2014 ISDA Credit Derivatives Definitions, published by the International Swaps and Derivatives Association, Inc. ("ISDA") (www.isda.org).
- The recovery rate refers to the value of a security following a credit event affecting its issuer. More specifically, it is the amount of principal and interest of a defaulting debt instrument that can be recovered, expressed as a percentage of its nominal value. The recovery rate is determined according to the process adopted by the ISDA Committee (www.isda.org).
- The evaluation of performance is measured against the historical performance data for Eleving Group (Luxembourg) bonds. Eleving Group (Luxembourg) is comprised of a number of fast-growing financial technology companies operating on three continents, Europe, Africa and Asia and historical performance of the composite *ICE BofA Euro High Yield Index* which comprises non-investment-grade high-yield bonds issued by Eurozone-based companies (the Benchmark).

Intended retail investors: This product is intended for retail investors who:

- Understand the nature and characteristics of subordinated debt instruments, including the risk of losing part or all of their investment in the event of the Issuer's insolvency or resolution;
- Are able to bear the risk of loss and do not require capital protection;
- Plan to hold the investment until maturity and do not require liquidity before the end of the term;
- Are seeking a fixed income return over a medium- to long-term horizon (typically 5 to 10 years);
- Have the ability and willingness to assess or accept the credit risk of the Issuer as the sole obligor of the Notes; and
- Can evaluate or consult on the risks arising from a subordinated claim ranking and regulatory bail-in powers applicable to investment firms (i.e. the Issuer).

This product is not suitable for investors who are not prepared to accept subordination risk, limited liquidity, or the lack of protection under deposit guarantee or investor compensation schemes.

Detailed information on the specific terms of the Notes can be found in the Final Terms of the relevant tranche.



What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the Issuer’s capacity to pay. This classification takes into consideration the credit and market risks relating to the Notes as described in detail in the base prospectus.

You may not be able to cash in early or you may have to sell the Notes at a discount to cash in early without guaranteed liquidity.

Performance Scenarios: The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you get back from this product depends on future market performance. Future market developments are uncertain and cannot be accordingly predicted. The scenarios shown are based on past performance of the Benchmark and on certain assumptions. Markets may develop quite differently in the future. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you will have to pay extra costs.

Nominal Amount: 10 000 EUR
Recommended holding period (RHP): 10 years

Scenarios (Nominal amount 10 000 EUR)		If you exit after 1 Year	If you exit after 10 Years (RHP)
Minimum*	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	3,961	6,798
	Average return each year	-60.43%	-4.35%
Unfavorable scenario	What you might get back after costs	9,858	16,995
	Average return each year	-1.42%	6.56%
Moderate scenario	What you might get back after costs	10,039	10,404
	Average return each year	0.39%	0.40%
Favorable scenario	What you might get back after costs	10,039	10,404
	Average return each year	0.39%	0.40%

What happens if AS Mintos Marketplace is unable to pay out?

You are exposed to the risk that in case of insolvency of the AS Mintos Marketplace, the Issuer will not be able to fulfil its obligations arising from this product. This product is not covered by the deposit guarantee system. There is a possibility that you may lose all or part of your invested funds.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10 000 is invested

	If you exit after one year	If you hold investment for Recommended Holding Period
Total costs	85 EUR	0 EUR
Annual cost impact (*)	1.61%	0%

**This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.61 % before costs and 0.00 % after costs.*

Composition of costs

- The table shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
 - The meaning of the different cost categories.

This table shows the impact on return

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment
	Exit costs	0.85%	The impact of the costs of exiting your investment before maturity, which consists of selling the Notes on secondary market and is calculated on the sales price.
On-going costs	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your products.
	Performance fees	0.00%	There is no performance fee.
Incidental costs	Carried interests	0.00%	There are no carried interests.

How long should I hold it, and can I take money out early?

This product has a recommended holding period of 10 years. If you want to exit early, you may sell the investment on the AS Mintos Marketplace platform’s Secondary Market with a Secondary Market fee of 0.85%. Selling is subject to demand from other investors, and at certain times you may only be able to sell the Note at a discount, which would reduce the return on investment.

How can I complain?

If you have any complaints, please email us at complaints@mintos.com or send us a letter to the Mintos office at Skanstes iela 50, Riga, LV-1013, Latvia. You can find more information on mintos.com/en/submit-complaint/.

Other relevant information

You can find more information about the Note, including the base prospectus and Final Terms, in the Note details on mintos.com.