CONFLICT OF INTEREST DISCLOSURE
dated 26 November 2026

(in respect to the Base Prospectus dated 09.11.2026,
EUR 5 000 000 (five million euro) Note Programme)

Issuer: SIA Mintos Finance No. 45, incorporated as a limited liability company and registered in the Republic of Latvia with the registration number 40203407882.

Bonds' Issuer: AS ALPPES Capital, a joint stock company incorporated and existing under the laws of the Republic of Latvia under number 52103097551.

Base Prospectus approved by the shareholder of the Issuer on 09.11.2026.
Base Prospectus approved by NCA on 13.11.2026.

Relevant documents including the Base Prospectus are found under Notes Legal Documents section. This disclosure is provided by AS Mintos Marketplace as placement agent for the Notes. It does not form part of, or amend, the Base Prospectus.

CONFLICT OF INTEREST DISCLOSURE:

AS ALPPES Capital (the Bonds' Issuer) is a significant shareholder of AS Mintos, the parent company of AS Mintos Marketplace. According to the Bonds' Issuer's prospectus, the net proceeds of the Bonds may be used, among other purposes, to make equity investments in the Bonds' Issuer's existing portfolio companies to support their long-term growth, and Mintos is one of these portfolio companies. Mintos may therefore benefit from the successful placement of the Bonds. This gives rise to an inherent conflict of interest, as Mintos stands to benefit from the success of the offering. Mintos has implemented internal policies and procedures to manage this conflict, such as ensuring the offering is conducted in accordance with market standards and internal policies and procedures as well as maintaining neutrality in communications; however, there remains a risk that Mintos' commercial interest in the success of the offering may influence how the product is presented or perceived. As a result, this conflict may affect the objectivity of information provided and the degree of critical scrutiny typically applied by an unrelated third party.