

**CASH CREDIT MOBILE EAD  
DIRECTOR'S REPORT  
INDEPENDENT AUDITOR'S REPORT  
FINANCIAL STATEMENTS 2018**

**CASH CREDIT MOBILE EAD**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**31 DECEMBER 2018**

*(all amounts expressed in thousands of BGN)*

	Notes	Year ended	
		31 December	
		2018	2017
Interest and similar income		3,844	2,490
Interest and similar expenses	3	(59)	(46)
Expenses from other operations with loans	3	(515)	(50)
<b>Net interest income</b>		<b>3,270</b>	<b>2,394</b>
Impairment losses on loans		7	11
<b>Interest income after impairment losses</b>		<b>3,277</b>	<b>2,405</b>
Operating expenses	5	(2,109)	(2,271)
Other income (expense), net	4	115	108
<b>Profit/(Loss) before income tax</b>		<b>1,283</b>	<b>242</b>
Income tax credit	16	-	-
<b>Profit for the year</b>		<b>1,283</b>	<b>242</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>1,283</b>	<b>242</b>

These financial statements have been approved by the Management Board on 01 July 2019.

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Zornitsa Yanakieva-Atanasova  
Executive Director

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Miglena Ivanova  
Preparer of financial statements

**CASH CREDIT MOBILE EAD**  
**BALANCE SHEET**  
**31 DECEMBER 2018**

*(all amounts expressed in thousands of BGN)*

	<b>Notes</b>	<b>31 December</b>	
		<b>2018</b>	<b>2017</b>
<b>ASSETS</b>			
Cash and cash equivalents	6	516	255
Receivables from suppliers and clients	7	115	50
Loans and advances to customers	8	16,605	9,079
Inventory	10	40	53
Vehicles and equipment	12	19	31
Intangible assets	11	1	2
Other assets	9	22	84
<b>Total assets</b>		<b>17,318</b>	<b>9,554</b>
<b>LIABILITIES</b>			
Payables to suppliers and clients	13	6,515	3,861
Other financial liabilities	14	6,342	2,551
Other liabilities	15	179	143
<b>Total liabilities</b>		<b>13,036</b>	<b>6,555</b>
<b>SHAREHOLDERS' EQUITY</b>			
Ordinary shares	17	5,947	5,947
Accumulated deficit		(1,665)	(2,948)
<b>Total shareholders' equity</b>		<b>4,282</b>	<b>2,999</b>
<b>Total equity and liabilities</b>		<b>17,318</b>	<b>9,554</b>

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Executive Director

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**CASH CREDIT MOBILE EAD**  
**STATEMENT OF CHANGES IN EQUITY**  
**31 DECEMBER 2018**

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*(all amounts expressed in thousands of BGN)*

	Notes	Share capital	Accumulated deficit	Total
<b>Balance at 1 January 2017</b>		<b>5,947</b>	<b>(3,190)</b>	<b>2,757</b>
Profit for the year		-	242	242
<b>Balance at 31 December 2017</b>		<b>5,947</b>	<b>(2,948)</b>	<b>2,999</b>
<b>Balance at 1 January 2018</b>		<b>5,947</b>	<b>(2,948)</b>	<b>2,999</b>
Profit for the year		-	1,283	1,283
<b>Balance at 31 December 2018</b>		<b>5,947</b>	<b>(1,665)</b>	<b>4,282</b>

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Zornitsa Yanakieva-Atanasova  
Executive Director

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Miglena Ivanova  
Preparer of financial statements

**CASH CREDIT MOBILE EAD  
STATEMENT OF CASH FLOWS  
31 DECEMBER 2018**

*(all amounts expressed in thousands of BGN)*

	Notes	31 December	
		2018	2017
<b>Cash flows from operating activities</b>			
Interest receipts		161	135
Other income (payments), net		(8)	40
Cash payments to employees and suppliers		(1,469)	(1,226)
Income taxes paid		(149)	(92)
<b>Cash flows from operating profits before changes in operating assets and liabilities</b>		<b>(1,465)</b>	<b>(1,143)</b>
<b>Changes in operating assets and liabilities:</b>			
Net increase in loans and advances to customers		1,452	1,214
<b>Net cash used in operating activities</b>		<b>(13)</b>	<b>71</b>
<b>Cash flows used in investing activities</b>			
Purchase of long-term assets		-	(18)
Changes in loans and advances to related parties		(2,828)	(949)
<b>Net cash used in investing activities</b>		<b>(2,828)</b>	<b>(967)</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		-	(982)
Payments for interests and fees on borrowings		-	(443)
Other income (payments), net from financing activities		3,102	2,509
<b>Net cash from financing activities</b>		<b>3,102</b>	<b>1,804</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>261</b>	<b>188</b>
Cash and cash equivalents at beginning of period		255	67
<b>Cash and cash equivalents at end of period</b>	6	<b>516</b>	<b>255</b>

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