



Mortgage Lender

Financials 2020 Q1

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Hipocredit.LV Profit and Loss Statement

	Total 2016	Total 2017	Total 2018	Total 2019	2020 Q1
Income	314,827	543,982	853,077	1,130,677	338,159
Commission income	197,221	152,026	136,767	152,520	58,151
Interest income from loans	105,461	391,955	716,310	978,157	280,008
Payroll expenses	(72,182)	(83,246)	(61,669)	(78,124)	(20,860)
Depreciation and amortization	(27,064)	(35,391)	(39,749)	(30,285)	(4,342)
Other operating expenses	(143,047)	(126,061)	(104,265)	(93,325)	(2,399)
Marketing and PR expenses	(77,126)	(39,642)	(25,122)	(30,589)	(10,463)
Legal expenses	(13,184)	(19,953)	(13,403)	(8,810)	(698)
IT and communication expenses	(5,781)	(7,746)	(11,518)	(17,259)	(5,509)
Loan issuance expenses	(37,800)	(32,154)	(32,954)	(20,570)	(6,927)
Rent expenses and related expenses	(4,396)	(9,174)	(11,330)	(11,373)	(2,923)
Other costs	(4,761)	(17,391)	(9,938)	(4,724)	
Expenses for Mintos Marketplace	(33,841)	(51,158)	(41,992)	(42,191)	(9,567)
Interest expenses	(22,624)	(287,357)	(481,013)	(537,813)	(145,547)
Tax	-	-	(10,142)	(15,786)	(30)
Net Profit	16,068	(39,232)	114,247	326,289	128,894
EBITDA	99,598	334,674	687,143	952,364	288,380



Hipocredit.LV Balance Sheet

	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/03/2020
Assets	1,577,208	3,725,427	5,791,304	7,178,628	7,296,497
Cash	46,201	22,753	172,484	518,146	46,334
Loans to customers	1,423,823	3,605,436	5,278,538	6,633,303	7,209,620
Fixed assets	5,439	3,418	2,106	1,231	944
Intangible assets	40,782	31,431	19,599	5,858	5,120
Other assets	60,963	62,389	59,519	36,494	16,790
Equity	125,869	95,968	180,072	496,326	622,664
Share capital	500,000	500,000	500,000	500,000	500,000
Retained earnings	(390,200)	(364,773)	(434,309)	(329,963)	(6,230)
Current year result	16,069	(39,259)	114,381	326,289	128,894
Liabilities	1,451,339	3,629,461	5,611,233	6,708,153	7,296,497
Other liabilities	33,265	76,882	849,038	1,559,518	1,612,034
Borrowings - related	790,639	1,175,164	2,860,000	2,455,000	2,435,000
Borrowings - Mintos Finance	620,956	1,635,375	1,888,806	2,667,784	2,621,287
Borrowings - Bank	-	736,744	-	-	-
Salary and taxes payables	6,479	5,296	13,389	25,851	5,512



Hipocredit.LT Profit and Loss Statement

	2020 Q1	2019	2018
Revenues	228,952 €	778,085 €	541,224 €
Sales	34,042 €	154,612 €	124,963 €
Financial income	194,910 €	623,473 €	416,261 €
Expenses	-143,675 €	-815,484 €	-460,944 €
Cost of services	-60 €	-2,666 €	-3,736 €
Legal optimisation cost		-189,812 €	
Operating expenses	-22,854 €	-94,342 €	-83,831 €
<i>Sales expenses</i>	-11,089 €	-50,404 €	-42,082 €
<i>Administrative expenses</i>	-9,098 €	-35,342 €	-41,749 €
<i>Operating taxes</i>	-1,767 €	-8,076 €	
<i>Other expenses</i>	-900 €	-520 €	
Financial expenses	-120,761 €	-528,664 €	-373,377 €
NET PROFIT:	85,278 €	-37,399 €	80,280 €
EBITDA:	207,806 €	499,341 €	453,657 €

Hipocredit.LT Balance Sheet

	2020 Q1	2019	2018
Assets	5,537,269 €	5,457,581 €	5,640,760 €
Long term Assets	5,314,331 €	5,232,337 €	5,418,493 €
<i>Intangible Assets</i>	214 €	342 €	856 €
<i>Financial assets</i>	5,314,117 €	5,231,995 €	5,417,637 €
Short term assets	222,938 €	225,244 €	222,267 €
<i>Supplies, Prepayments to suppliers</i>	127,100 €	146,221 €	125,420 €
<i>Cash and cash equivalents</i>	95,838 €	79,023 €	96,847 €
Equity and Liabilities	5,537,269 €	5,457,581 €	5,640,760 €
Equity	23,102 €	-61,823 €	-21,188 €
<i>Share capital</i>	5,000 €	5,000 €	5,000 €
<i>Retained earnings</i>	18,102 €	-66,823 €	-26,188 €
Liabilities	5,514,167 €	5,519,404 €	5,661,948 €
<i>Long term liabilities</i>	5,270,126 €	5,400,127 €	5,623,092 €
<i>Short term payables and liabilities</i>	244,041 €	119,277 €	38,856 €

THANK YOU
FOR YOUR TIME



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