

CREDIUS IFN S.A.

UNAUDITED FINANCIAL INFORMATION

(free translation to english)

**Prepared in accordance with the International Financial Reporting Standards
adopted by the European Union for the financial year ended 31 December 2024**

CONTAINED

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CREDIUS IFN S.A.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024

<i>In lei</i>	Note	2024	2023
Interest income	7	54.837.492	82.526.671
Interest income on financial assets measured at amortized cost		54.837.492	82.526.671
Interest expense	7	(2.778.874)	(1.154.873)
Interest expense on financial liabilities measured at amortized cost		(2.778.874)	(1.154.873)
Dividend income		49	26
Income from fees and commissions	8	121.726	17.173
Expenses with fees and commissions	8	(5.257.286)	(3.574.784)
Gains on derecognition of financial assets measured at amortized cost, net		-	141.452
Gain on the recognition of financial assets measured at fair value through the profit and loss account, net	9th	1.014.890	-
Exchange rate differences (-) loss/gain, net		829.899	(202.562)
Other operating income	9b	783.022	1.330.066
Other operating expenses	12	(751.091)	(445.437)
TOTAL OPERATING INCOME, NET		48.799.277	78.637.732
Administrative expenses		(18.138.551)	(18.161.362)
Personnel expenses	11	(7.062.665)	(6.048.894)
Other administrative expenses, of which:	13	(11.075.886)	(12.112.468)
Utility expenses		(119.018)	(139.747)
Depreciation expenses		(4.089.941)	(3.389.827)
Depreciation expenses related to property, plant and equipment		(1.623.392)	(1.822.495)
Depreciation expenses related to other intangible assets		(2.466.549)	(1.567.332)
Income from reversals of provisions	10b	(37.344)	361.124
Income from resumptions of other provisions		(37.344)	361.124
Impairment expense on financial assets not measured at fair value through profit or loss	10th	(23.617.514)	(25.965.071)
Impairment expense of financial assets measured at amortized cost		(23.617.514)	(25.965.071)
PROFIT BEFORE TAX		2.990.614	31.482.596
Profit or loss tax expense	14	(4.561.749)	(7.371.361)
PROFIT AFTER TAX		(1.571.134)	24.111.234
PROFIT FOR THE PERIOD		(1.571.134)	24.111.234
Total overall result		(1.571.134)	24.111.234
Attributable Profit/Loss:		(1.571.134)	24.111.234
Shareholders of the Company		(1.571.134)	24.111.234

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Buzgan Andrei
Managing Director

Golomozi Adrian
Chief Financial Officer

Signature

Signature

CREDIUS IFN S.A.
STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024

<i>In lei</i>	Note	December 31, 2024	December 31, 2023
Active			
Cash and cash equivalents	15	8.355.484	3.983.187
Cash		11.198	14.932
Current accounts at banks		8.344.286	3.968.255
Financial assets measured at amortized cost, of which:	15, 16, 21	81.182.962	101.990.620
- Investments in banks	15	-	2.979.600
- Loans and advances granted to customers	4b	66.454.570	68.012.261
- Other financial assets		14.728.392	30.998.759
Investments in subsidiaries, joint ventures and associates		3.075	3.075
Equity securities accounted for at cost		3.075	3.075
Tangible fixed assets	17, 19	7.532.181	8.122.660
Other intangible assets	18	4.236.177	5.614.885
Tax claims		613.919	290.396
Receivables regarding current tax	20th	301.509	-
Receivables regarding deferred tax	20b	312.410	290.396
Other non-financial assets	22	1.427.181	1.015.565
TOTAL ASSETS		103.337.839	121.020.389
Debt			
Financial liabilities measured at amortized cost		53.944.745	37.827.315
Loans received, of which	23	41.603.333	25.408.149
Subordinated loan	23	5.000.000	-
Other financial liabilities	25	12.341.412	12.419.166
Provisions	24	800.707	838.051
Unresolved legal issues and tax disputes		300.111	251.115
Other provisions		500.596	586.936
Current tax liabilities		-	4.277.334
Other debts	26	3.057.821	1.405.755
TOTAL DEBTS		57.803.273	44.348.455
Equity			
Share capital	27	35.896.854	35.896.854
Paid-up capital		35.896.854	35.896.854
Retained earnings		5.335.164	12.493.630
Other reserves		5.873.682	5.873.682
Profit or (-) loss for the year		(1.571.134)	24.111.234
Profit distribution		-	(1.703.466)
TOTAL EQUITY		45.534.566	76.671.934
TOTAL DEBTS AND EQUITY		103.337.839	121.020.389

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Managing Director

Golomoz Adrian
Chief Financial Officer

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CREDIUS IFN S.A.
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024

	Share capital	Legal reserves	Other reserves	Deferred result	Total
Balance as of January 1, 2023	35.896.854	4.133.443	36.773	28.381.708	68.448.778
Profit for the financial year	-	-	-	24.111.234	24.111.234
Other adjustments	-	-	-	111.922	111.922
Total comprehensive result for the financial year	35.896.854	4.133.443	36.773	52.604.864	92.671.934
Constitution of legal reserves	-	1.703.466	-	(1.703.466)	-
Dividend distribution	-	-	-	(16.000.000)	(16.000.000)
Balance as of December 31, 2023	35.896.854	5.836.909	36.773	34.901.398	76.671.934
Balance as of January 1, 2024	35.896.854	5.836.909	36.773	34.901.398	76.671.934
Loss of the financial year	-	-	-	(1.571.134)	(1.571.134)
Other adjustments	-	-	-	33.766	33.766
Total comprehensive result for the financial year	35.896.854	5.836.909	36.773	33.364.030	75.134.566
Constitution of legal reserves	-	-	-	-	-
Dividend distribution	-	-	-	(29.600.000)	(29.600.000)
Balance as of December 31, 2024	35.896.854	5.836.909	36.773	3.764.030	45.534.566

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Golomoș Adrian
Chief Financial Officer

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CREDIUS IFN S.A.
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024

	2024	2023
NET RESULT	(1.571.134)	24.111.234
<i>Components of net income that do not generate cash flows from operating activities</i>		
+/- constitution or regularization of provisions for loans	23.617.514	25.965.071
+ depreciation expenses	4.089.941	3.389.827
+/- constitution or regularization of other provisions	(37.344)	(361.124)
+/- adjustments related to items included in investment or financing activities	(1.014.890)	141.452
+/- other adjustments (interest)	2.301.458	659.979
Tax expense	4.561.749	7.371.361
Sub-total	31.947.294	61.277.800
Net changes in operating assets and liabilities after adjustments for non-cash flow operating items		
+/- customer receivables	(4.774.566)	(50.411.166)
+/- other assets related to the operating activity	(411.616)	(244.224)
+/- customer and other financial debts	(1.032.625)	(13.428)
+/- other liabilities related to the operating activity	-	21
- cash payments representing corporate income tax	(9.000.224)	(7.245.950)
Net cash flows from operating activities	16.728.263	3.363.053
Net cash flows from investing activities		
- cash payments for the acquisition of land and fixed assets, intangible assets and other long-term assets	(752.194)	(3.777.054)
Net cash flows from investing activities	(752.194)	(3.777.054)
Net cash flows from financing activities		
- cash payments representing dividends, net of tax	(27.000.000)	(16.000.000)
+ other cash receipts from financing activities	13.984.953	22.246.090
Repayment of principal and other lease debts	(1.368.560)	(1.015.599)
Net cash flows from financing activities	(14.383.607)	5.230.491
Cash and cash equivalents at the beginning of the period	6.977.158	2.037.779
+/- Cash flows from operating activities	16.728.263	3.363.053
+/- Cash flows from investment activities	(752.194)	(3.777.054)
+/- Cash flows from financing activities	(14.383.607)	5.230.491
± Effect of exchange rate change on cash	(199.983)	122.889
Cash and cash equivalents at the end of the period	8.369.637	6.977.158

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