

LOAN AGREEMENT NO. 2023-013987 DATED 31 March 2023**Special Terms**

These Special Terms shall be read together with the General Terms, and together they constitute the Loan Agreement.

WATU CREDIT UGANDA LIMITED (80020001840014), a limited liability company incorporated in Uganda and having its registered office situated in Kampala (P.O. Box Number 16225, Kampala, hereinafter called the **Lender** which shall include any successors in title and assigns; and

Borrower's Name		Physical Address:	
Uganda ID number(s):		Email address:	
TIN Number		Mobile Phone number:	
Postal Address		District of operation of the Vehicle:	

Hereinafter called the **Borrower** (which shall include any personal representatives and permitted assigns).

The Borrower has requested the Lender to issue to the Borrower a loan in the amount and according to the Special Terms and Conditions set out below for the purchase of a motor vehicle(s) (the **Vehicle**) and the Lender has agreed to issue the Loan.

Vehicle price	5,230,000.00 UGX
Downpayment Amount	800,000.00 UGX
Loan Amount (excluding fees)	4,430,000.00 UGX
Loan Processing Fee	500,000.00 UGX
Total Loan Amount (including fees)	4,930,000.00 UGX
Term in Months	24
Interest Rate per Month	5.8748319 %
Interest Amount	4,294,813.00 UGX
Repayment Amount (Total Loan Amount + Interest Amount)	9,224,813.00 UGX
Weekly Instalment	88,700.00 UGX
Number of Instalments	104

Registration Number	Chassis Number	Body Type/Make/Model
		Motor cycle Bajaj Boxer BM 100

The Lender and the Borrower have entered into this Agreement for the purposes of recording and regulating their relationship, rights and obligations in respect of repayment of the Loan Amount on the terms and conditions detailed in the Special and General Terms.

By entering into this Agreement, I [BORROWER] confirm that I have read, understood and accepted the Special and General Terms of the Loan Agreement which were made available at the Lender's office and are available on the Company's website at www.watuafrica.com and the contents of this Agreement was duly explained and interpreted (if applicable) to me.

SIGNED BY THE BORROWER

in the presence of:

WITNESS (name and address)

SIGNED BY THE LENDER

for and on behalf of

in the presence of:

WITNESS (name and address)

WATU CREDIT UGANDA LIMITED

IN CASE OF ILLITERATE PERSON (IF APPLICABLE)

I, [NAME], (the "Interpreter") of Plot 2 Bukoto Street, Kampala hereby state that I have explained the contents of this Agreement to [BORROWER] in [LANGUAGE] - a language he/she understands and that the Borrower has fully understood the terms of the Agreement and appended his/her mark to the Agreement.

Signed by the Interpreter: _____, [NAME], Asset Finance Officer, 31 March 2023

SCHEDULE A

**GUARANTEE AGREEMENT IN RELATION TO LOAN AGREEMENT NO. 2023-013987 DATED 31 March 2023
BETWEEN WATU CREDIT UGANDA LIMITED AND [BORROWER]**

1. The person with personal details below and signing this Schedule to the Loan Agreement (Guarantee Agreement) as a Guarantor, irrevocably and unconditionally agree, undertake and guarantee as primary obligor and not merely as surety to:
 - (a) pay for any and all sums outstanding, due or owing by the Borrower to the Lender if the Borrower defaults on any obligation under the Loan Agreement;
 - (b) indemnify the Lender against any and all losses which the Lender may incur in the event of the whole or any part of the Borrower's obligations under the Loan Agreement being or becoming invalid, irrecoverable, unenforceable or void or being avoided for any reason whatsoever; and
 - (c) indemnify (on a full and unqualified indemnity basis) the Lender, forthwith on demand being made in writing by Lender, against the amount of all costs, charges, liabilities, taxes and expenses now or hereafter incurred by Lender in enforcing or attempting to enforce the payment or discharge of all or any of the Borrower's obligations.
2. The Guarantor(s) agree to procure the punctual performance by the Borrower of its obligations to Lender in accordance with the Loan Agreement.
3. The Guarantor(s) confirm that this guarantee shall extend, from time to time, to any variation, increase, extension or addition of or to the Loan Agreement and/or the Loan made available to a Borrower.
4. The Guarantor (s) agrees that the obligations of the Guarantor under this Agreement will not be affected by any act, omission, matter or thing which, would reduce, release or prejudice any of the Guarantor's obligations under this Agreement or prejudice or diminish those obligations in whole or in part, including those not known to it or not communicated to it by the Company.
5. If there are several Guarantors under this Guarantee Agreement, the obligations of the Guarantors shall be joint and several and Lender may demand either full or partial repayment of the Borrower's debt from one or several Guarantors at any proportion at Lender's sole and absolute discretion.
6. In order for the Guarantor to pay for the Borrower's debt the Guarantor should transfer the monies into the respective Mobile Money Account indicated by the Lender.
7. Guarantor(s) agrees and provides Lender with the same rights, remedies, indemnity and exclusion of liability as provided by Borrower under the Loan Agreement *mutatis mutandis*.

INFORMATION ABOUT THE GUARANTOR(S)

Guarantor's Name		
Uganda National Identity Card / Passport Number of Guarantor		
Postal Address for the Guarantor		
Guarantor's Mobile Telephone Number		

SIGNED BY THE GUARANTOR

SIGNED BY THE GUARANTOR

in the presence of:

WITNESS (name and address)

SIGNED BY THE LENDER

WATU CREDIT UGANDA LIMITED

for and on behalf of

in the presence of:

WITNESS (name and address)
