

# Auga Group Fractional Bonds issue on Mintos

Opportunity to invest in Fractional Bonds<sup>1</sup> of one of Europe's largest agricultural producers. Invest and support Europe's agricultural leaders.



## Key features of the Fractional Bonds

Coupon rate:	<b>14%</b>
Interest payments:	<b>semi-annually</b>
Maturity date:	<b>8 November 2025</b>
Initial bond issuance amount:	<b>up to €5 million</b>
Type of underlying bond:	<b>secured private bonds placement</b>
Goal for additional financing:	<b>to replenish Auga group's working capital</b>

### Security:

Underlying bonds are secured with a pledge of 100% equity in one of Europe's largest producers of cultivated mushrooms (Baltic Champs, UAB, part of Auga Group AB)

- Supplying major international supermarket chains such as ICA, Axfood, Coop
- Using state-of-the-art technology, grows over 12,000 tonnes of top-quality mushrooms per year in climate-controlled environment

## Bonds' Issuer profile

<b>AWG Investment 1 UAB</b>	<a href="http://auga.lt">auga.lt</a>
Reg. No. 301745765	founded in 2008 in Lithuania Part of Auga Group AB
Bonds' Issuer controls the largest agricultural company UAB AUGA Gruduva and does not engage in any other operational activities.	
Share capital:	<b>€11 600 000</b>
Shareholder:	<b>Auga Group, AB 100%</b> <b>(publicly traded on the NASDAQ Vilnius Stock Exchange)</b>
Director of the Bonds' Issuer (CEO):	<b>Egidijus Koviera</b>

## Business overview

The Bonds' Issuer is a sub-holding company of Auga Group of companies. Auga Group is one of Europe's largest vertically-integrated organic food companies. They manage nearly 39 000 hectares of certified organic land and focus on sustainable practices throughout their farming operations. They raise crops, dairy cows, chickens, and grow mushrooms. They sell their products in over 30 countries worldwide.

### Auga Group main operating segments are:

- Crop production — 39 000 ha of cultivated area. Cultivated organic wheat, vegetables and animal feed, pulses, rapeseed, sugar beet, oats.
- Dairy farming — organic milk production and cattle farming, the segment works in synergy with crop production.
- Mushroom cultivation — Auga Group subsidiary Baltic Champs UAB is one of the largest and most modern mushroom growers in the Baltic region and Nordic region.
- End-user products — range of organic products includes packaged fresh vegetables, milk and other dairy products, oatmeal and other products.

<sup>1</sup> When you invest in Fractional Bonds on Mintos, you buy bond-backed securities. You won't hold the underlying bond directly.

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## Financial information of the Bonds' Issuer (more financial information about Auga Group available [here](#))

Balance Sheet (EUR)	2023	Income Statement (EUR)	2023
Financial assets	15 134 282	Sales revenue	0
Other non-current assets	13 127	General and administrative expenses	-1 787
Current assets	6 174	Results of other activities	5 470
<b>Total assets</b>	<b>15 140 456</b>	Income from investments in shares of parent, subsidiaries, associates	14 500
Shareholders' Equity	11 694 104	Interest charges	-215 290
Long-term liabilities	3 446 353	Net result	-197 107
Current liabilities	363 060	EBITDA	18 183
<b>Total equity and liabilities</b>	<b>15 140 456</b>		

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### Risk factors

When investing in Fractional Bonds, investors undertake the following risks related to debt securities: prepayment risk, no limitation on issuing additional debt risk, liquidity risk, delisting risk, price risk, early redemption risk, tax risk, resolutions of investors risk, risk that some investors might have more preferential terms than others. More information about related to investing risks is available on the website: [Managing investment risk](#).