

CONSUMER LOAN CONTRACT

This contract was signed this day, on ____ . _____.2020 between the parties:

The Lender: "IuteCredit" sh.a. (also referred to as "IuteCredit"), registered at the National Registration Center with NIPT: L42011023U, headquartered in Rr. Andon Zako Cajupi, building 3, entrance 2, floor 3, Tirana, represented by Akan Ajdini.

The Borrower: _____, born on _____, with ID with personal number _____, adult person, with full judicial capacity to act;

These shall be referred to as "Parties"

The parties have agreed to enter into a contract with the following conditions:

Definitions:

Consumer loan contract: The loan contract concluded between the Borrower and the Lender constitutes a consumer loan contract and as such provides the Borrower with all the rights and protection offered to the consumer, mainly according to the Regulation of the Bank of Albania "On consumer credit and mortgage loan".

The Lender is the company "Iute Credit Albania" Sh.a. (below IuteCredit) a Non-Bank Financial Institution (micro-loan financial institution), licensed in accordance with Regulation no. 1 dated 17.01.2013 "On licensing and exercising the activity by non-bank financial entities.

The Borrower will be called the "consumer" according to the meaning of law no. 9902, dated 17.4.2008, "On consumer protection", as amended.

The loan disbursement account is the account in which the Lender will disburse the loan in favor of the Borrower.

Sustainable means of communication, in addition to the written form of communication, will be considered, but not limited to, any means of communication approved and made known in advance by the Lender to the Borrower, which will be used by the contracting parties for the realization of their rights and obligations.

Allows unchanged copy / reproduction of stored information.

The borrower's identification will be considered:

i. direct identification of the Borrower by the Lender or by the collaborator of the latter, through the identification document recognized by the legislation for the document of valid identification in the Republic of Albania; or ii. identification of the Borrower by the Lender in accordance with the legislation on electronic identification in force in the Republic of Albania.

The Borrower recognizes and acknowledges that the Lender implements the following commissions on loans granted under the Contract and that these commissions replace the commissions provided for in the Contract. The amount and manner of payment of commissions will be determined in the contract with specific conditions:

- **The Processing Commission** is the Lender Commission that represents its expenses related to the service of receiving the application, informing the client, processing the application, approving and disbursing the loan. The Processing Commission is paid at the time of disbursement of the loan to the Borrower, however, the Parties may agree to divide the payment of this commission into periodic installments. The Borrower acknowledges that if the payment of the Processing Commission is divided into installments, the value of this commission will not be reduced in case of loan prepayment as the Processing Commission must have been paid as a rule at the time of disbursement of the loan. The Processing Commission replaces the administration commission provided for in the Contract.

- **The Administration Commission** is the Lender Commission that represents its expenses related to the management and maintenance of the loan during its entire duration as well as other operational and administrative costs of the loan.

- **The Suspension Commission** is the commission that is paid by the Lender in case of suspension of the Lender's obligations at the request of the latter. If the request for suspension is accepted by the Lender, the Borrower's obligations shall be suspended within the time limit set between the Parties and the Lender shall no longer account for interest or late penalty during the period of suspension. The Borrower acknowledges and accepts that in the event of non-payment of arrears after the suspension period, the Lender shall be entitled to impose a penalty for delay on unpaid liabilities starting from the day on which they were to be paid under the relevant loan contract without considering the suspension.

- **The Restructuring Commission** is the commission that is paid by the Lender in case of restructuring of the Lender's obligations at the request of the latter.
- **The Prepayment Commission** is the commission that will be paid by the Borrower in case of full or partial prepayment of his obligations.
- **Preliminary notification fee** - the fee that is applied according to the borrower's choice and that is paid every month for the preliminary notification by sms from IuteCredit for the payment of the next installment of the loan.

Article 1. Legal basis and Legal Status

The General Conditions of this Loan Contract (we refer below (“this Contract”), were compiled based on the Civil Code of the Republic of Albania and the banking legislation applied for the non-banking financial institutions. This Contract enters immediately into force after the signature of the Borrower and Lender. The Borrower has the right to apply for the obtaining of various types of loans offered by the Lender for an indefinite period of time. These general conditions shall be in force during this period, despite the number of the loans obtained by the Borrower. Each of the loans obtained by the Borrower during this period and in accordance with the conditions of this agreement shall be in force until the end of the repayment of relevant loans.

1.1 This Contract regulates the conditions of the contracting relation between the parties, their rights and obligations. The terms used in this Contract shall have the meaning defined in the civil legislation.

1.2 This Contract shall have as its integral part one or some Contracts with special conditions (jointly referred as Specific contracts), each with a defined term provided for in each of them by the parties and based on this Loan Contract with the general conditions, using sustainable means of communication.

1.3 Sustainable means of communication shall be considered, but without being limited to

i. the written form; or

ii. In addition to the written form, any sustainable mean of communication [e-mail, mobile phone, intelligent telephone, telephone platform, internet webpage, interactive voice response etc.], which is approved by IuteCredit and fulfills all the criteria defined in the Regulation of the Bank of Albania no. 48, dated 01.07.2015 “On the consumer and mortgage loan”.

These sustainable forms can include phone conversations with registered voice, exchange of e-mails, exchanges of phone messages and not only, exchanges of data in internet webpages, exchanges of data in portable platforms.

1.5 In case that between the parties have been concluded some specific contracts in force between them and at the same time, the conclusion or termination of each or some of them, does not terminate the contract or other specific contracts and this contract with general conditions, which shall be in force until the final and regular repayment of loans by the Borrower. 1.6 Any specific contract enters into force since the moment when it was signed by the Borrower. The conditions of each specific contract concluded and signed between the parties shall be an integral and unseparated part of this contract with the general conditions and shall be read, applied and interpreted in accordance with this contract (the contract with the general conditions).

1.7 Each specific contract shall constitute in any case a contract with conditions and special amortization plan/payment plan. The amortization plan/payment plan defines the principal of the disbursed loan or made available to the Borrower and the conditions and payable amounts that the Borrower has towards IuteCredit, which together constitute the loan repayment.

1.8 IuteCredit personally fulfills its rights and obligations according to this Contract and the specific Contract/s and provides its financial services for the Borrower. IuteCredit collaborates through special agreements with other legal entities authorized by IuteCredit which in name and on behalf of IuteCredit shall complete these actions:

i. the identification of the Borrower, in accordance with the legislation on the protection of personal data and the special agreement with IuteCredit;

ii. accepts the request for loan of the Borrower; and

iii. other actions authorized by IuteCredit.

IuteCredit in its unilateral discretion can change his collaborators or terminate agreements concluded with them. In such cases and despite them, the Borrower has the obligation to fulfill his obligations against IuteCredit. Changes and/or terminations of the agreements cited in this point, shall not affect the fulfillment of the rights and obligations of the Borrower and IuteCredit against each-other.

Article 2. Object of Loan

2.1 IuteCredit will lend to the Borrower in accordance with the instructions of the Borrower specified in the Specific Contract and on the other hand, the Borrower, in accordance with the special conditions provided in the Specific Contract and the amortization plan / payment plan, will repay IuteCredit regularly the loan along with interest, commissions, taxes, penalties (if applicable) and other costs applied to this loan.

2.2 The interest on the loan represents the IuteCredit evaluation as the lender and is calculated as an annual percentage on the unpaid loan principal for each period and expressed as the annual rate of 360 days of the year and 30 days of the month.

2.3 The Commission means the evaluation of IuteCredit for the review of the Borrower's loan application, the signing of the specific Contract / s and the provision to the Lender and, at his request, other necessary services.

2.4 Taxes, penalties and other expenses represent IuteCredit's evaluation to apply them in cases where the Borrower fails to repay the loan according to the amortization plan/payment plan.

2.5 By signing this Contract, the Borrower acknowledges that he / she is fully informed about the loan terms, including Taxes, Penalties and Expenses that apply in case of delays in repaying the loan, the rights and obligations of the Borrower and Lenders, and acknowledges that these terms are reasonable and in direct proportion to the risk and costs incurred by the Lender.

2.6 Effective Interest Rate Calculation Formula (NEI)

2.6.1 The applied effective interest rate (NEI) is the total cost of the borrower's loan under this contract, expressed as an annual percentage of the loan value, as defined in the Specific Contract. The total cost of the borrower's loan is calculated as the sum of the following components: a) Principal b) interest rate; c) other fees set out in this agreement (warranty fees, administrative fees, etc.). A personalized example for calculating NEI can be obtained from our branches or consult our official website for how to calculate it.

3. IuteCredit's right to process the personal data of the Borrower

3.1 The borrower is aware, accepts and authorizes the use of personal data by IuteCredit throughout the period of validity of this Contract in accordance with the provisions of this Contract, the Privacy Policy of IuteCredit published on the website of IuteCredit and Albanian legislation in force on the protection of personal data. The borrower gives his consent and authorization to IuteCredit to store, process, analyze and use the personal data collected for the purposes of this Contract, within the time limits set by the legislation on personal data protection and generally for a period of 5 years. The borrower gives his consent for his data to be processed and stored outside Albania in a company with headquarters and licenses in the European Union to process data.

The borrower consents and authorizes IuteCredit to collect financial information about him/her in debt collection companies and credit offices of the Republic of Albania, as well as in other sources of information, such as employers, social media, contact databases and others for the purpose of evaluation of the borrower's financial situation, income, existing and future and existing loan risk. The borrower may revoke the consent given at any time. The revocation of the consent may be made in writing and notified to IuteCredit. The revocation of this consent by the Borrower entitles IuteCredit to immediately terminate this contract and request the immediate and full refund of all amounts received by the Borrower under this Contract, including all loans (principal), interest applied on principal, commissions, taxes, penalties and other expenses applied on principal. The revocation of this consent does not prevent IuteCredit from defending its rights in Court or from collecting loans granted to Borrowers through bailiffs.

Other terms and conditions for collecting and handling Borrower's personal data are set out in IuteCredit's Privacy Policy, which is published on the IuteCredit website and which the Borrower acknowledges has read, understood and accepted.

Article 4. Application for Loan

To obtain a loan, the Borrower must submit, directly to IuteCredit or through its partners, the loan application through one of the sustainable means of communication, in the form approved by the Lender. IuteCredit reserves the right to change the loan application format at any time and has the right to request the Borrower to provide any information that IuteCredit deems necessary to decide on the ability to repay the loan together with the loan application. 4.2 IuteCredit is obliged to take a decision on the loan application of the Borrower. In the case of a positive decision by IuteCredit, the parties will sign this loan contract with the general terms and the specific contract and the Borrower will be disbursed the appropriate amount of the approved loan. This general terms and conditions contract will be signed only once between the Borrower and the Lender and will be applicable and an integral part of all specific contracts that the parties will enter into in the future, within the period provided in point 1.1 of Article 1 of this contract. IuteCredit, in its sole discretion, reserves the right not to approve the Borrower's loan application.

4.3 IuteCredit has the obligation to notify the Borrower of its decision regarding its application (the Borrower) for a loan, by means of sustainable means of communication.

Article 5. Loan disbursement and use

5.1. IuteCredit will disburse to the borrower each loan (principal), usually within 1 (one) working day from the approval of the borrower's loan application and signature by the parties of this contract with the general terms and specific contract.

5.2 Each amount/ loan will be disbursed to the Borrower by IuteCredit, according to the determination set by the parties in the specific Contract, or as follows:

5.2.1 disbursing to the bank account declared by the Borrower of himself or third parties or

5.2.2 loan disbursement to other payment institutions, IuteCredit partners; or

5.2.3 Refinancing the account that the Borrower has in IuteCredit in such a way that the previous loan of the Borrower and other obligations becomes fully or partially payable; or

5.2.4 Loan disbursement to the borrower as may have been agreed with IuteCredit.

5.2.5 If IuteCredit, for technical reasons fails to issue a loan to the Borrower, the latter will be notified by IuteCredit by means of sustainable means of communication and IuteCredit will resolve technical issues as soon as possible to disburse the borrower's loan.

5.3 IuteCredit reserves the right not to disburse the loan, if after signing this contract and the specific Contract, it receives data from reliable sources that the Borrower has provided IuteCredit with false data or that the borrower's loan risk is higher than the assessment made on the basis of the loan application format of the Borrower.

5.4 IuteCredit is not responsible for delays in loan disbursement, when these delays are created by a banking institution, or other payment institutions.

5.5 IuteCredit is not responsible for the costs or fees imposed by banks or other institutions for opening and maintaining the borrower's account, loan disbursement commissions and any other costs applied by the bank or other institution. All these expenses are charged to the Borrower.

5.6 The borrower is a risk bearer in cases of fraud, forgery or other criminal activities, human error or negligence, through which any third party accesses and/or intervenes in the account of the borrower in the bank or other institution and misappropriates the loan (account balance, cash, or goods) instead of the Borrower or against the will of the Borrower.

5.7 If, for any reason, the Borrower erroneously benefits from IuteCredit one or more amounts in any currency, except for loans regularly received by the Borrower obtained through this contract and the specific loan contract, he is obliged to return these amounts to IuteCredit within 7 calendar days from the first notice of IuteCredit.

Article 6. Repayment of the loan

6.1 After the disbursement of the loan by IuteCredit under this contract and the specific Loan Contract, the Borrower is obliged to pay IuteCredit the principal, interest, commission and any other expenses (administrative fees, warranty fees), provided in these contracts, in the date and amount set in the amortization plan/payment plan.

6.2 Loan repayment payments must be made by the Borrower using the relevant services of a licensed financial institution notified by IuteCredit. The borrower is responsible for paying for the services of these financial institutions.

6.3 The borrower is responsible for repaying the loan together with all costs/expenses provided for in the Civil Code and in this contract and the specific Contract/s. All amounts specified in the amortization plan/payment plan are net amounts receivable from IuteCredit.

6.4 Any payment shall be deemed to have been duly made by the Borrower from the moment of receipt of their transfer to the IuteCredit account.

6.5 If the amount/s paid by the Borrower does not correspond to the amount/s necessary to cover the entire liability provided in the amortization plan/payment plan as well as all other expenses and costs calculated on the amount of this obligation, then the amount/s paid by the Borrower will cover the repayment of the loan in the following order:

(6.5.1) penalties and any other costs;

(6.5.2) commissions;

(6.5.3) loan interest; and

(6.5.4) principal.

If the amounts paid by the Borrower do not cover all the obligation he has to IuteCredit (principal, commissions, loan interest, other expenses), then IuteCredit has the right to request the fulfillment of this obligation at the court.

6.6 The borrower has the right to pay all or part of the loan before the deadline set in the amortization plan/payment plan. In this case, the Borrower is obliged to immediately notify IuteCredit, which determines the remaining outstanding

obligation of the Borrower in order for the latter to repay the loan early. The following obligations arising from this contract, the specific Contract, and the payment plan must be fully repaid by the Borrower, notwithstanding the early payment of this obligation and specifically:

6.6.1 principal

6.6.2 commissions with the exception of the administration commission which will be paid according to the payment plan set out in the Specific Loan Contract until the moment of fulfillment of the obligation ahead of time and will be considered paid for the rest of the Loan Contract

6.6.3 taxes, penalties and other expenses charged to the Borrower.

Right of prepayment: The borrower has the right to perform at any time, before the maturity date, full or partial repayment of his obligations under the Contract. In this case, the Lender will reduce the total cost of the loan and will require the Borrower to pay the prepayment compensation in accordance with the regulatory conditions of the Bank of Albania.

Right of withdrawal: The borrower has the right to withdraw from a loan concluded under the terms of the Contract, within a calendar period of 14 (fourteen) days from the date of its conclusion, without giving reasons for it.

In case the Borrower wishes to exercise this right, he must notify the Lender of the withdrawal by written notice or by means of sustainable means of communication. Upon receipt of the notice by the Borrower, the Lender shall notify the Borrower of the amounts owed by the Borrower to the Lender, if any other possible costs to the Lender created by third-party actions, for the purpose of disbursing the loan. Withdrawal from the Contract will take effect only if the Lender within the same 14-day period, or another time limit set by the Lender, pays the Lender the full and correct amount of the obligation under the Lender's notice. Otherwise, the Borrower acknowledges that the withdrawal is not valid, that the loan contract remains in force and that he is obliged to fulfill the loan contract in accordance with its terms.

6.7 The Borrower shall pay any loan obtained by IuteCredit including principal, interest, commission and related and deductible expenses related to any tax, levies, current or future fees and/or other liabilities.

Article 7. Cases of non-fulfillment and full repayment of the loan

7.1 In case the Borrower:

7.1.1 does not repay the loan received by IuteCredit in accordance with this contract and the specific Contract and according to the amortization plan/payment plan, for more than (50) calendar days from the next day when the borrower must pay the obligation regularly according to this plan; or

7.1.2 provided IuteCredit with false information; or

7.1.3 is subject to essential non-fulfillment of the obligations arising from this contract and the specific Contract/s; then IuteCredit has the right to take all necessary legal actions applicable to the case and/or to unilaterally request the termination of the contract and the immediate return of the principal, accumulated interest on the loan, as well as commissions, taxes, penalties, expenses and other obligations not paid by the Borrower and payable to IuteCredit. The Borrower will also pay a penalty of 30% of the remaining principal.

7.2 In case the Borrower is late in performing the loan payment under this contract and

Specific contract/s, for more than one calendar day, then IuteCredit is authorized to contact the Borrower by means of sustainable means of communication through the contacts provided by him in this contract and to notify the Borrower or other persons for whom the Borrower has provided contacts at IuteCredit, for the delay in repayment of loan.

7.3 IuteCredit is authorized by the Borrower to unilaterally determine the frequency of notification of any late payment. In any case, the written notice sent to the Borrower, through public or private postal service at the address declared by him to IuteCredit, the Borrower will pay a fine of 1,500 (one thousand five hundred) ALL. In any case, the notification sms in the declared mobile phone number of the borrower, the latter will pay a fine of 200 (two hundred) ALL.

7.4 The borrower is obliged to pay IuteCredit the penalty for delay in payment of any outstanding loan obligation. The penalty for late payment will be 0.85% (zero comma eighty-five percent) per day of the unpaid obligation calculated from the date the obligation became due.

7.5 IuteCredit in the case of application of this article, has the right, but without limited to:

a. to address the Court with the request for issuance of the execution order based on Article 510 of the Civil Procedure Code of the Republic of Albania;

b. start the compulsory execution of the obligation;

c. The borrower will pay all administrative and court costs and expenses, notarizations, commissions and any other expenses necessary for the execution of the obligation by IuteCredit;

d. IuteCredit will continue to calculate interests, penalties, commissions and other applicable expenses on the loan, according to the provisions of this contract and the specific Contract/s until the final execution of the executive title.

Article 8. Loan contract with sustainable means of communication

The borrower has the right to apply to IuteCredit to obtain one or more long-term loans in the amount of 5,000 ALL/ 10,000 ALL/20,000 ALL with the obligation to repay this loan for the period of 1 (one) month/1 (one)) Month/2 (two) Months, from the date of receipt of these loans by the Borrower from IuteCredit.

8.1 Loan application with sustainable means of communication

Loan application will be made through:

8.1.1 sending a message to IuteCredit with the text: (personal number: amount) on the number 0695458732, phone call on the official IuteCredit numbers or through the application by other means notified on the official website of iutecredit www.iutecredit.al.

After analyzing the financial data of the Borrower, IuteCredit has the right to approve or reject the loan application through sustainable means of communication in accordance with this article. If the borrower's request for a distance loan is accepted or rejected, IuteCredit will notify the borrower by sending a text message: "Your loan was successfully accepted. The amount of loan in ALL, installment in ALL, date of payment. please send YES in case of acceptance".

After receiving the SMS confirmation message for the approval of the request for distance loan, the Borrower must send to IuteCredit a confirmation message with the text: "YES", a confirmation which represents the will to benefit from IuteCredit the distance loan for the amount required. IuteCredit and the Borrower also acknowledge and express their willingness that this confirmation constitutes the conclusion and signing of the loan contract/s in the distance between the Borrower and IuteCredit, which will be an integral part of this General Terms and Conditions. After transferring the loan amount to the account designated by the borrower, the lender sends a SMS to the no. of the borrower with the text: "The loan amount has been transferred.

8.1.2 through other operators with which IuteCredit has a Cooperation Agreement for this purpose. The relevant operator will carry out the personal identification of the Borrower and will accept the application of the latter for distance loans and will forward to IuteCredit the valid identification document of the Borrower and his request for loan through sustainable means of communication. After analyzing the borrower's financial data, IuteCredit has the right to approve or reject his request for distance loan in accordance with this article. If the borrower's request for distance loan is approved or rejected, IuteCredit will notify the borrower through sustainable means of communication. The Borrower's Loan request approved by IuteCredit constitutes the conclusion and signing of a distance loan contract/s between the Borrower and IuteCredit through the Operator Platform, which will be an integral part of this contract with General Conditions.

8.2 Disbursement

After approving the loan and concluding and signing the loan contract/s in distance via message, or confirmation via the Operator's platform, IuteCredit will disburse the loan in favor of the Borrower in one of the disbursement modes specified in this contract, within a period of one working day from the sending of the borrower's message or the notice specified in this article as long as it is not contrary to the provisions of the latter, of IuteCredit under point 8.1.1 of this article, through sustainable means of communication.

8.3 By signing this contract with general terms, the Borrower acknowledges that for a distance loan obtained in accordance with this article, an interest rate of 0% and a commission of 15.9 % for a 1-month loan and 23.9 % for a 2-month loan will apply.

8.4 Repayment of distance loan

8.4.1 The loan granted under the distance loan contract in the amount of 5,000 ALL and/or 10,000 ALL will be given to the Borrower with his obligation to return this amount to IuteCredit within a calendar month from the date of its disbursement in a single payment.

8.4.2 The loan given under the distance loan contract in the amount of 20,000 ALL will be given to the Borrower with his obligation to return to IuteCredit this amount with two monthly payments and within two calendar months from the date of its disbursement.

8.4.3 If the Borrower fails to repay the distance loan in accordance with paragraphs 1, 2 and 3 of this point (8.4), IuteCredit shall request the repayment of the loan/s in accordance with Article 7 of this Contract with general conditions.

8.5 The distance loan contract together with this general terms and conditions contract constitutes a separate executive title from other specific contracts concluded and signed between the Borrower and IuteCredits. The specific terms of the distance loan contract are set out in this article and are an integral part of this general terms and conditions contract. The general terms and conditions contract shall apply together with the specific conditions of the distance loan contract set out in this article as long as it does not conflict with the latter's provisions.

8.6 Distance loan contract/contracts concluded and signed between the Borrower and IuteCredit in accordance with the provisions of this Article shall be notified to the Borrower at the address of residence and/or e-mail declared by him and specified in this contract.

8.7 Upon signing this contract with general conditions, the Borrower declares and acknowledges that he is familiar with the terms of the distance loan in the pre-contractual information format.

Article 9. Official notification between the parties

9.1 All contact details of the Borrower are declared to be accurate, including residential address, email address, telephone numbers, etc. The communication made with each of these tools is considered valid for the purposes of the contract/s concluded between the Borrower and IuteCredit. Also, these contact details are considered valid for the purposes of notifying the official acts of judicial jurisdiction or any other body. The borrower waives any claim of a procedural nature in relation to the incorrect notification before any judicial or proceeding body if it is established that the notifications were sent to the addresses stated in this contract with the General Conditions.

9.2 The borrower declares and accepts that all types of notices made to the addresses declared by him in this contract with general terms will be considered as received by him.

9.3 The borrower is obliged to immediately notify IuteCredit of any changes to its declared contacts (residential address, e-mail, telephone numbers, etc.) in this Contract. As long as he has not notified the new contact details (residential address, e-mail, telephone numbers, etc.), the notifications will be considered made by IuteCredit and the Borrower waives any claims regarding the notifications/communications made in one of the contacts declared by him to IuteCredit under this contract.

9.4 The contact details of the Borrower according to the provisions of this article are:

Name:

Father's name:

Surname:

Personal number:

Date of birth:

Telephone:

Address:

E-mail: n/a

Article 10. Miscellaneous

10.1 The information related to this Contract with general conditions and the Specific Loan Contract with sustainable means of communication are reported to the Bank of Albania in the quality of the Supervisory Authority.

10.2 The Lender has the right to transfer to any third party, local or foreign, without the preliminary approval of the Borrower, this contract together with the Personal Specific Loan Contract and/or the Loan Contract for Special Purchases.

10.3 This contract with general conditions together with the Specific Loan Contract/ Specific distance loan contract, in accordance with article 510/d of the Civil Procedure Code of the Republic of Albania is an executive title.

10.4 The competent court for the review of any dispute derived from this contract and other specific contracts which are an integral part of it, the Judicial District Court Tirana.

10.5 This contract with general conditions was compiled and signed in 2 (two) copies with the same content and was fully accepted by the parties, which sign it in writing and with sustainable means of communication. Each specific loan contract / specific loan contract in distance was compiled and signed in the form agreed between the parties in accordance with this loan contract with General Conditions and was fully accepted by the parties, expressing their will to sign it in the form agreed in them. The Loan Contract/s signed with sustainable means of communication as agreed in this contract with general conditions shall be notified to the Borrower in the declared address of IuteCredit.

THE LENDER
(signature, seal)

THE BORROWER

The Borrower declares that he has read, understood and approved all the provisions of this Contract and for the effect of Article 686 of the Civil Code, the Borrower declares that he approves separately in writing the provisions of Articles 1,2, 3, 4, 5, 6, 7, 8, 9, 10 of this Contract.

Preliminary consent clause

Through the signing of this application I declare that all the information I have provided is accurate and complete. Understanding that, my demographic and financial data stored in the Loan Register of the Bank of Albania will be treated in accordance with the legal and sub-legal framework in force for the protection of personal data, banking secrecy and professional secrecy, as well as the fact that IuteCredit Albania and the Bank of Albania Loan Registry have taken all necessary measures to ensure the safe handling of the above data:

I authorize IuteCredit Albania, for the purposes they include:

1. Evaluate the application for a loan;
2. The loan risk assessment throughout the duration of my loan contracting relation with IuteCredit Albania); and / or
3. assessing my credibility as a person related to the borrowers;

to be familiar with my obligations to banks/branches of foreign banks/ lending entities, through the authorized processing of the data/information of the Loan Registry, in order to assess the amount of financial obligations, guarantees and reliability/ability to repay financial obligations. Also, I give my consent that IuteCredit Albania; uses my name and identification and financial data kept in the Loan Register, to perform standard and mandatory reporting in the Loan Register of the Bank of Albania.

City (village), Date (dd.mm.yy)

Signature

Seal
