

Description of the Company

- Dinerito Audaz S.A.P.I. de C.V. Sofom E.N.R. ("dineritoXTRA" or the "Company") is a non-banking financial institution founded in 2011, specialized in the granting of payroll credits with delegated collection and domiciliated collection, for active and retired public sector officials.
- The Company's management team has over 30 years of experience in the sector. The company has a team of 107 employees distributed in operational areas plus a field sales force of 150 consultants.
- dineritoXTRA is present in **16** states of the Mexican Republic through collaboration agreements with **+40** government dependencies, ISSTEY, SEP Michoacán and SSAYUC being the most important by portfolio level.
- The Company holds a portfolio of **MXN ~\$679 million ⁽¹⁾**, through **+22,200 credits placed⁽¹⁾** at the 3Q2024.

Description of Product

Loan Term	Interest rate on Outstanding balances	Loan Amount	Age of customers	Frequency of payment	Source of payment
12 to 96 months	42.1% APR	MXN \$2,500 to MXN \$280,000	18 to 65 years	Monthly, fortnightly and weekly	Payroll Deduction

Financials

dineritoXTRA in Figures - (\$MXN million)

	2020	2021	2022	2023	Sep24 ⁽²⁾
Balance Sheet					
Current Portfolio	\$234	\$329	\$422	\$478	\$639
Portfolio NPL	11	26	19	29	41
Net Portfolio	236	335	428	495	660
Assets	288	408	501	625	838
Debt	195	302	315	408	645
Liabilities	210	320	349	462	685
Equity	78	88	152	163	153

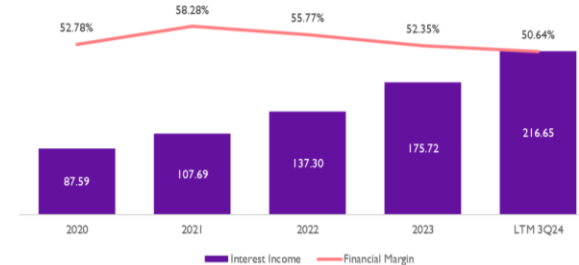
Status of Results

Interest income	\$88	\$108	\$137	\$176	\$217
Interest expenditure	-\$30	-\$31	-\$40	-\$65	-\$78
Financial Margin	\$57	\$77	\$98	\$111	\$138
Administrative expenditure	-\$48	-\$59	-\$86	-\$100	-\$118
Net profit	-\$2	\$10	\$10	\$15	-\$26

Metrics

Financial Margin	52.78%	58.28%	55.77%	52.35%	50.64%
Net Margin	n.a.	9.4%	7.14%	8.30%	(24%)
ROAE	n.a.	12.18%	8.02%	9.28%	n.a.
ROAA	n.a.	2.91%	2.02%	8.02%	n.a.
Debt/ equity	2.69X	3.36X	2.08X	2.50X	4.21X
Gross Portfolio/ Debt	1.25X	1.18X	1.40X	1.24X	1.05X
Net Portfolio/ Debt	1.21X	1.11X	1.36X	1.21X	1.02X
NPL Ratio	4.61%	7.29%	4.29%	5.60%	5.92%
Implicit Yield of the Portfolio	44.57%	43.59%	43.07%	44.21%	44.58%
Implicit Financial Cost	16.53%	14.92%	14.20%	18.17%	16.60%

Revenue and expenditure



- dineritoXTRA's Interest Income has grown to a CAGR of 25. 4% from 2019 to Sep-2024, with an average financial margin of ~66.0% exc. Fees and a ~54.0% including origination fees
- In 2020 and 2024 the Company reported losses of MXN ~\$2.5 million and ~\$26 million, mainly due to exchange rate effects.

Top 10 – Outstanding Portfolio Balance by Gov. Agency

Gov. Agency	Outstanding	Number of credits
ISSTEY	\$141,444	7,371
SEP Michoacán	81,660	1,832
SSA Yucatán	56,100	1,819
ISSEMYM Pensioners	46,033	1,296
SEP Veracruz State	58,312	2635
SSA Puebla	50,170	872
SSA Hidalgo	27,648	1,397
SNTE 23 Fed	21,163	1,122
CECYTE Coahuila	16,573	678
IPEJAL	13,301	351
Other (41)	122,307	4,936
Total	\$634,711	24,309

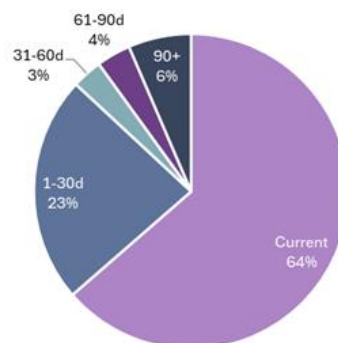
(1) According to the Company's Portfolio Tape at the end of September 2024.

(2) Unaudited internal financial statements. Last Twelve Months

Outstanding Portfolio Balance by State (Mexico)

State	Outstanding Balance - (\$MXN miles)	Number of Credits
Yucatán	198,270	9,217
Michoacán	91,536	2,109
Puebla	67,329	2,468
Hidalgo	61,766	2,776
State of Mexico	52,813	2,335
Veracruz	48,930	1,412
Coahuila	35,342	1,578
Querétaro	27,384	586
Chihuahua	22,147	785
Federal ⁽¹⁾	14,899	589
Other (6)	14,294	454
Total	\$634,711	24,309

Outstanding Portfolio balance by Days of Delay



Description of the debt⁽²⁾

Creditor	Balance (MXN thous)	Currency Original	Interest Rate	Amortization	Maturity	Guaranty	Coverage
Finqro	\$16,166	MXN	16.00%	Bullet	30/6/2026	Mortgage	
Stega	18,000	MXN	21.25%	N/A	05/8/2026	N/A	
OHPC LP revolving line	252,405	USD	15.50%	Variable amortization	8/9/2025	Credit Portfolio	1.3x
Mintos Market Place	168,643	EUR	8.76%	Variable amortization	Several 2022 – 2026	Credit Portfolio	N/A
Altum	189,500	MXN	19.00%	Fixed amortization	31/3/2026	Credit Portfolio	1.4x
Total	\$644,715		14.94%⁽³⁾				

- dineritoXTRA conducted hedging operations with derivatives (*forwards* & *collars*) to reduce the short-term currency risk of contractual liabilities with OHPC (USD) and Mintos (EUR).
- As of December 31, 2023, the net hedging position for debt with OHPC was **\$48,888**, with a negative fair value of \$135,339; while the net hedging position for debt on Mintos was **EUR \$2,149,339**, with a negative fair value of MXN \$2,025,469.

(1) Includes federal units.

(2) As at 30 September 2024. According to the breakdown of liabilities provided by the Company.

(3) Weighted average interest rate for outstanding balance. Internal calculation.