

ANNOUNCEMENT TO THE MARKET¹

dated 13 January 2023

*(in respect to the Base Prospectus dated 02 May 2022,
EUR 35 000 000 (thirty five million euro) Note Programme)*

Issuer: SIA Mintos Finance No.11, incorporated as a limited liability company and registered in the Republic of Latvia with the registration number 50203392201.

Lending Company: Watu Credit Uganda Limited (limited by shares), established on 23 May 2019 in accordance with the laws of the Republic of Uganda with registration number 80020001840014.

Base Prospectus approved by the shareholder of the Issuer on 02.05.2022.

Base Prospectus approved by the FCMC on 17.05.2022.

Terms specified in capital letters, yet not explained herein are explained in the Base Prospectus <https://assets.mintos.com/60DEC758-6620-8687-D44E-80CDC6B0B140.pdf>.

As prescribed by Article 21(10) of Prospectus Regulation, the base prospectus approved by the competent authority (FCMC) cannot be subsequently modified (apart from via supplement). However, according to the European Securities and Markets Authority (ESMA) opinion², in case the base prospectus contains a mistake or inaccuracy that is not material or significant pursuant to Article 23(1) of the Prospectus Regulation, the issuer should be entitled to make an announcement to the market explaining the mistake or inaccuracy.

ANNOUNCED INFORMATION:

- 1) On page 45 of the Base Prospectus in section '7. THE LENDING COMPANY' subsection 'Loans' the second sentence shall be modified as follows, whereby added text is printed in **blue and underlined** and deleted text is printed in **red and strikethrough**:

"Loans issued range between approximately EUR 800 to EUR ~~4200~~ 1800, depending on the price of a specific asset; and are issued for a term from 3 up to 30 months, being 22 months on average."

RESPONSIBILITY:

This announcement is prepared according to the information provided by the Lending Company. As prescribed in the Base Prospectus section '3. GENERAL INFORMATION' the Lending Company accepts responsibility for the information contained in the certain sections of Base Prospectus, including but not limited to the section '7. THE LENDING COMPANY'.

¹ This document does not constitute a supplement for the purpose of Article 23 (1) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (Prospectus Regulation).

² See [ESMA Question and Answers \(Q&A\) tool on the Prospectus Regulation](#), page 51, paragraph 8.2.