

# Kredo Finance SH.P.K

## BALANCE SHEET

<i>In thousand EUR</i>	<b>30.06.2020</b>	<b>31.12.2019</b>
<b>Assets</b>		
Cash and cash equivalents	1 107	312
Loans and advances to customers	8 929	10 756
Other assets	764	282
Premises and equipment	498	841
Intangible assets	276	291
<b>Total assets</b>	<b>11 572</b>	<b>12 482</b>
<b>Liabilities</b>		
Loans and borrowings	10 276	10 302
Other liabilities	412	1 995
<b>Total liabilities</b>	<b>10 688</b>	<b>12 297</b>
<b>EQUITY</b>		
Share capital	2 421	2 421
Retained earnings	-1 537	-2 236
<b>Total equity</b>	<b>884</b>	<b>185</b>
<b>Total liabilities and equity</b>	<b>11 572</b>	<b>12 482</b>

# Kredo Finance SH.P.K

## INCOME STATEMENT

<i>In thousand EUR</i>	<b>01.01.2020- 30.06.2020</b>	<b>2019</b>
Interest income calculated using the effective interest method	4 801	7 549
Interest expense	-681	-1 016
<b>Net margin on interest and similar income</b>	<b>4 120</b>	<b>6 534</b>
Credit loss allowance	-2 073	-3 864
<b>Net margin on interest and similar income after credit loss allowance</b>	<b>2 047</b>	<b>2 669</b>
Fee and commission income	550	1 146
Personnel expenses	-681	-1 685
Amortization and depreciation	-217	-483
Foreign exchange translation gains less losses	-181	-138
Other operating income	62	9
Administrative and other operating expenses	-882	-2 724
<b>Profit/ (loss) before tax</b>	<b>699</b>	<b>-1 206</b>
Income tax (expense)/credit	-	-
<b>Profit / (loss) for the YEAR</b>	<b>699</b>	<b>-1 206</b>
Other comprehensive income / (loss) for the year	-	-
<b>Total comprehensive income / (loss) for the year</b>	<b>699</b>	<b>-1 206</b>

# TIGO FINANCE DOOEL Skopje

## INCOME STATEMENT

	01.01.2020- 30.06.2020	31.12.2019
<i>in thousand EUR</i>		
Interest income	2 519	4 457
Interest expense	-263	-459
<b>Net interest income</b>	<b>2 256</b>	<b>3 998</b>
Fee and commission income	375	919
Other operating income	10	28
Impairment losses on loans to customers	-457	-1 323
Amortization and depreciation	-112	-141
Personnel cost	-333	-730
Other operating expenses	-1 168	-1 844
<b>Profit before income tax</b>	<b>570</b>	<b>907</b>
Income tax	-114	-229
<b>Profit for the period</b>	<b>456</b>	<b>678</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year / period</b>	<b>456</b>	<b>678</b>

# TIGO FINANCE DOOEL Skopje

## BALANCE SHEET

*in thousand EUR*

	30.06.2020	2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	210	207
Property, Plant and Equipment	147	257
Long-term loans to customers	161	230
	<b>518</b>	<b>694</b>
<b>Current assets</b>		
Cash and cash equivalents	1 046	343
Short-term loans to customers	3 272	4 688
Other current assets	250	282
	<b>4 568</b>	<b>5 313</b>
<b>TOTAL ASSETS</b>	<b>5 085</b>	<b>6 007</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term borrowings	156	196
	<b>156</b>	<b>196</b>
<b>Current liabilities</b>		
Short-term borrowings	3 160	3 956
Trade payables	204	81
Current income tax payable	114	229
Other current liabilities	339	889
	<b>3 817</b>	<b>5 155</b>
<b>Total liabilities</b>	<b>3 973</b>	<b>5 351</b>
<b>EQUITY</b>		
Paid-in capital	900	900
Accumulated losses	212	-244
	<b>1 112</b>	<b>656</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5 085</b>	<b>6 007</b>