

Balance Sheet

Novaloans Limited As at 30 September 2019

	30 Sep 2019	31 Aug 2019	31 Jul 2019	30 Jun 2019
Assets				
Bank				
Bank Current Account	471,120	753,525	337,913	26,973
Total Bank	471,120	753,525	337,913	26,973
Current Assets				
Accrued income	553,803	553,803	553,803	556,803
Client loan accounts	6,429,108	6,151,611	5,929,271	5,883,949
Other Debtors	2,765	2,468	-	-
Prepayments	10,489	11,331	12,173	13,015
Provision for doubtful debts	(2,379,565)	(2,248,274)	(2,147,493)	(2,019,230)
Unpaid share capital	14	14	14	14
Total Current Assets	4,616,614	4,470,953	4,347,769	4,434,552
Fixed Assets				
Software development	162,601	160,801	146,083	143,833
Software Development Depreciation (0021)	(130,059)	(127,794)	(125,594)	(123,970)
Total Fixed Assets	32,542	33,007	20,488	19,862
Total Assets	5,120,275	5,257,485	4,706,169	4,481,387
Liabilities				
Current Liabilities				
Accruals	60,716	58,734	54,453	27,695
Accrued interest	68,897	49,597	28,897	30,196
Corporation Tax	-	50,000	90,000	90,000
Creditors Control Account	170,944	230,268	190,676	178,874
Loans due within 12 months	1,609,842	1,761,676	2,163,660	2,758,272
Mintos creditor	1,570,733	1,522,947	700,846	-
P.A.Y.E.	24,787	12,600	10,358	10,801
Pension	4,311	11,680	7,533	7,400
Total Current Liabilities	3,510,230	3,697,501	3,246,423	3,103,238
Total Liabilities	3,510,230	3,697,501	3,246,423	3,103,238
Net Assets	1,610,046	1,559,984	1,459,746	1,378,149
Equity				
Capital	14	14	14	14
Current Year Earnings	373,500	323,438	223,201	141,604
Profit and Loss Account	1,236,531	1,236,531	1,236,531	1,236,531
Total Equity	1,610,046	1,559,984	1,459,746	1,378,149