Monthly Management Accounts

Profit or Loss Statement

WATU CREDIT UGANDA LIMITED

Registration number 80020001840014

Data in Ugandan Shillings (UGX)

Position/Period	**January - March 2026**
Income	
Interest Income	7,260,224,297
Interest Income on Associated Loans	405,737,628
Commission Income	20,785,985,659
Write-offs Recovery & Other Income	34,927,940
Income, Total	**28,486,875,524**
Direct Expense	
Interest and Bank Charges	3,847,484,481
Other Direct costs	701,038,355
Impairment and Write-Offs	8,930,330,904
Direct Expense, Total	**13,478,853,740**
Administrative Expense	
Office Expenses	519,753,745
Professional fees and services	145,771,646
Business Trips and Team Events	455,350,070
IT & Communications	829,793,852
Depreciation and Disposal	152,557,435
Marketing Expenses	52,003,275
Administrative Expense, Total	**2,155,230,023**
Staff Costs	
Salaries & Taxes	2,082,302,957
Other Staff Costs	347,883,466
Staff Costs, Total	**2,430,186,423**
Other Expense	
Exchange (Gain) or Loss	3,965,460,070
FX Option	-
Currency Exchange	138,510,998
Other (Income) /Expense, Total	**4,103,971,068**
Profit Before Tax	**6,318,634,269**
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Corporate Income Tax	5,822,108,634
Deferred tax	- 3,926,518,354
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Net Profit for the Period	**4,423,043,989**

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Data in Ugandan Shillings (UGX)

Position/Period	March 2026
Cash and Due from Banks	
Cash at Bank	12,411,075,036
Bank Deposits	-
Cash at MPESA and Payment Providers	1,219,181,653
Petty Cash	2,364,454
Cash, Total	**13,632,621,144**
Loans	
Loans Issued to Customers	368,347,806,176
Loans Interest Accrued	48,357,257,162
Loan Loss Provisions	- 53,939,238,062
Loans, Total	**362,765,825,276**
Fixed Assets	
Furniture and Fixtures	282,785,457
Motor Vehicles	620,736,846
Office Equipment	674,818,942
IT and Telecom Equipment	460,009,197
Intangible Assets	3,808,314,723
Right-of-Use Asset	-
Fixed Assets, Total	**5,846,665,165**
Other Assets	
Deffered Tax Asset	42,541,748,395
Inventory and Low-Value Assets	27,842,520
Lending to Related Parties	29,410,852,894
Salary and other Advances for Staff	- 19,511,067
Other Receivables	11,999,721,475
Other Assets, Total	**83,960,654,217**
Assets, Total	**466,205,765,803**
Funding	
Long Term Borrowing	151,606,381,945
Short Term Borrowing	87,681,557,118
Promissory Notes in USD & EUR	1,099,626,406
Promissory Notes in KES	-
Interest Accrued on P-Notes	7,787,253
Borrowing from Related Parties	-
Other Payables	-
Funding, Total	**240,395,352,722**

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Data in Ugandan Shillings (UGX)

Position/Period	March 2026
Other Liabilities	
Payables to Suppliers	5,290,030,140
Provision for Vacations	768,124,696
Provisions for Bonuses	2,638,649,346
Taxation Payable	39,934,899,900
Deferred Income	36,760,168,325
Dividends payable	6,800,000,000
Customer down payments	3,847,758,754
Other Liabilities	1,370,963,403
Other Liabilities, Total	**97,410,594,563**
Share Capital	
Ordinary Shares, Other	1,500,000,000
Tier 2 Capital	-
Share Capital, Total	**1,500,000,000**
Regulatory Reserve	
Regulatory Reserve, Total	**-**
Retained Earnings	
Profit for the Previous Periods	126,116,577,334
Retained Earnings (to Regulatory Reserve)	-
Dividends Paid	- 8,000,000,000
Profit for the Current Year	8,783,241,183
Retained Earnings, Total	**126,899,818,517**
Total equity	**128,399,818,517**
Liabilities and Equity, Total	**466,205,765,803**